

FW: Affordability Fund

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlit)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Fri, 10 Mar 2017 16:22:34 -0500
Attachments: Affordability Fund.pdf (96.12 kB)

From: Petsche, Nadine (TBS)
Sent: February-23-17 6:56 AM
To: Veinot, Cindy (TBS)
Subject: FW: Affordability Fund

From: Nelms, Scott (ENERGY)
Sent: February-23-17 6:45 AM
To: Petsche, Nadine (TBS)
Subject: Fw: Affordability Fund

Hi Nadine,

I hope you have this, but just in case, here is the basis for the 8am call. Apparently my Energy colleagues are going to TB for approval next week. They are unsure whether the attached structure would work from an accounting perspective. Hydro One is the logical operator of the fund, but that is challenging if we want to move the money this fiscal.

Thanks for your help,
Scott

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Nelms, Scott (ENERGY) <Scott.Nelms@ontario.ca>
Sent: Tuesday, February 21, 2017 8:38 AM
To: Cindy Veinot (TBS) (<Cindy.Veinot@ontario.ca>)
Subject: FW: Affordability Fund

Hi Cindy,

Hydro One is of the view they can establish a trust structure that would not be consolidated to its financials for the \$200M Affordability Fund (see attached for details). Let me know if more information is required, or if a conversation with Hydro One / KPMG is warranted.

Thanks,
Scott

From: Michael.Vels@HydroOne.com [<mailto:Michael.Vels@HydroOne.com>]
Sent: February 21, 2017 7:34 AM
To: Nelms, Scott (ENERGY)

Subject: Affordability Fund

Scott, here is a first draft of an outline. What else would you need to help you put forward a recommendation for approval?

Mike.

This email and any attached files are privileged and may contain confidential information intended only for the person or persons named above. Any other distribution, reproduction, copying, disclosure, or other dissemination is strictly prohibited. If you have received this email in error, please notify the sender immediately by reply email and delete the transmission received by you. This statement applies to the initial email as well as any and all copies (replies and/or forwards) of the initial email