FW: Amalgamation of OPA and IESO

From: "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 01 Feb 2017 14:52:25 -0500
Attachments: 2014-15 PA IESO stub period adjustments and equity continuity schedule.xlsx (20.52 kB)

See attached.

	Dec 31, 2014
Surplus IESO/OPA - prior to merger	18,038,000
per IESO merged entity 2014	-10,748,000
Return of surplus to market per OEB order (Nov 2014)	28,786,000

From: Veinot, Cindy (TBS)
Sent: February-01-17 11:52 AM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS)
Subject: RE: Amalgamation of OPA and IESO

Hi Nadine – any progress on this?

Thanks,

From: Veinot, Cindy (TBS)
Sent: January-23-17 1:49 PM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Amalgamation of OPA and IESO

Hi Nadine – I took a very quick look at the 2014 f/s of OPA and IESO and compared the annual surplus for those entities reported separately in the 2014 f/s (-412K and $18,450K respectively) to the 2014 comparative column in the 2015 IESO financial statements which shows $-10,748). Not so different, but nonetheless would be good to find out why the difference. I didn't look at any of the other balances, so would also be good to determine what else changed with the amalgamation of these entities.

Hopefully, Kim's team has this analysis readily available. Could you please follow up with her.

Thanks,