

FW: Draft TB/MBC note on Affordability Fund

From: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Fri, 03 Mar 2017 17:05:20 -0500
Attachments: Fw_ Affordability Fund TB submission materials.msg (489.47 kB)

Just sharing the submission, which is the basis for james' note that we received a few minutes ago – probably you folks already have it, but I didn't have it to hand

From: Strang, James (TBS)
Sent: March 3, 2017 4:55 PM
To: Graham, Helen (TBS)
Subject: RE: Draft TB/MBC note on Affordability Fund

Have a look at page 4 (2nd para from the top) of the final submission in the attached. That's about it.

From: Graham, Helen (TBS)
Sent: March 3, 2017 4:50 PM
To: Fung, Felix (TBS); Strang, James (TBS)
Subject: RE: Draft TB/MBC note on Affordability Fund

Did the ministry say anything about why a trust model rather doing it direct from government? I feel like there are several layers of analysis the Board should get – one layer is on the idea of new money (not from ratepayer side...) to support affordability – another layer is motivation/risks around this particular delivery choice?

From: Fung, Felix (TBS)
Sent: March 3, 2017 4:40 PM
To: Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS); Proulx, Didem (TBS); Liu, Sophie (TBS); Kaufman, Paul (TBS); Graham, Helen (TBS)
Cc: Morgenstern, Madeleine (TBS); Strang, James (TBS)
Subject: Draft TB/MBC note on Affordability Fund

Hi everyone,

As you know, Energy's Affordability Fund is being tracked to the March 6 TB/MBC. Attached is our draft note for comments. Patrick/Nina - given we don't have a lot of time, thought I would share this first draft with you as well. The Minute, as per Karen's direction, approves \$100M in 2016-17, with report back requirements.

Let us know if you have any edits - we will be monitoring over the weekend and will be incorporating edits. Also, let us know when you think we can share with Energy and Cabinet Office.

Thanks,
Felix