FW: Education Remedy

From: "Tam, Nelson (TBS)" <nelson.tam@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Date: Thu, 23 Mar 2017 14:34:12 -0400

Cindy

Below is the response from Andrew Davis (in answer to your question on the OSSTF Remedy). In summary, general accrual for the remedy and analysis still underway due to GSN (FYI – Usually, the GSN is released prior to March 31 so school boards can start on their preliminary budget submission to EDU).

Thanks

Nelson
X20514

From: Davis, Andrew (EDU)
Sent: March-23-17 2:17 PM
To: Tam, Nelson (TBS); Bright, Andrew (EDU); Duffy, Paul (EDU); Di Pasquale, Romina (EDU)
Cc: Lamarche, Doreen (EDU)
Subject: RE: Education Remedy

Hey Nelson,
The accrual was a general amount for damages, no break-out. You should have received the agreements, but on the forecast, that is taking more time than expected. In part due to the fact finance is in full swing for GSN. As a result, that product is still in the works and we'll share once it's done.

The OSSTF amounts in the deck we believe would be part of the $500m accrual, along with the Unifor and CUPE 27 amounts.

Stay tuned for the finance table.

From: Tam, Nelson (TBS)
Sent: March 23, 2017 2:04 PM
To: Davis, Andrew (EDU); Bright, Andrew (EDU); Duffy, Paul (EDU)
Subject: Education Remedy

Andrew D, Andrew B, Paul

I wasn't sure who to direct my request and since you were on the call with Cindy, I thought it best to start with you.

Question

When the $500M accrual was made in 15 – 16,

- was it a general accrual, or
- were there categories (for example, grid movement, legal cost, additional paid day etc) with specific remedy limits, or

- remedy limits attributable to a specific union/federation.

The approval for the two year extension and remedy for OSSTF is tracking for Cabinet approval in April. The submission is estimating between 56.8 to 57.3M relating to the remedy. Were these costs included in the remedy accrual? If not, then the draw down should be limited to the costs that were included in the accrual and any cost not included/or above the accural will be a pressure for the current year. For example if the OSSTF accrual was for $55M of the $500M, then the draw downn should be limited to the $55M and the excess $1.8 to 2.3M will be considered a pressure for the current year.

Follow-Up

During the conference call, there was a request for analysis of the fiscal impact of the settlements to date and the percentage of the applicant population that had been settled.

Please send me the analysis.

Give me a call if you have any questions.

Thanks

Nelson
X20514