

# FW: Exposure Drafts - Retirement Benefits and Employee Future Benefits

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**From:** "Keates, James (TBS)" <james.keates@ontario.ca>  
**To:** "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>  
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**Date:** Wed, 21 Sep 2016 12:34:45 -0400  
**Attachments:** Accounting for Employee Pension Obligations ... (February 1988).pdf (1.42 MB); Retirement Benefits (March 2001).pdf (107.54 kB); Pension Costs and Obligations (January 1985).pdf (1.51 MB); Employees' Future Benefits (June 1997).pdf (178.64 kB)

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Hello Cindy, attached are the Exposure Drafts issued in conjunction with PS 3250 and 3461 of Part V. Jerry with CPA Canada has provided below the background behind the establishment of the two Sections. Hopefully this will be of assistance.  
Jim

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**From:** Jerry Gerard [mailto:JGerard@cpacanada.ca]  
**Sent:** Wednesday, September 21, 2016 12:03 PM  
**To:** Keates, James (TBS)  
**Subject:** FW: Exposure Drafts - Retirement Benefits and Employee Future Benefits

This was a little bit confusing request since both PS and AcSB projects changed names and/or section numbers over the years.

On the PSAB side:

- ED dated Feb. 1988 lead to Accounting Statement No. 5 (Nov. 1988), **Employee Pension Obligations** (which morphed into PS 3250 in the PSAB Handbook)
- ED dated March 2001 lead to a revised PS 3250 renamed **Retirement Benefits** at PS Revision No. 13 (Sept. 2001)

On the AcSB side:

- The original CICA Handbook in Dec. 1968 had Section 3460 called **Pension Costs**. That section had evolved out of one the Bulletins that preceded the Handbook for which there does not appear to be an ED
- ED dated Jan. 1985 lead to a revised Section 3460 renamed **Pension Costs and Obligations** at Handbook Revision No. 50 (April 1986)
- ED dated June 1997 lead to Section 3461, **Employee Future Benefits** which superseded Section 3460 at Accounting Revision No. 1 (Mar. 1999)

I am going to try sending all 4 EDs as an attachment. If the message bounces back because the attachments are too big I will send them in separate batches.

I think this covers the early history of these topics. There have been subsequent EDs issued on the AcSB

side if you want to look into the history a little further.