

FW: FAO Request - Pensions Update

From: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 27 Oct 2017 14:05:44 -0400
Attachments: (EFO Fall 2017) - Att 3 Info Request - Pension.xlsx (44.98 kB); EFO-Fall 2017 Info Request Cover spreadsheet - Attachment 1 - Pension.xlsx (31.91 kB)

Hi Cindy

Attached please find revised info for the FAO request including a comparison table (only updates were 2016-17 Public Accounts and the extra year at the end)

FAO has requested this info by Tuesday at the latest. If you could please review today so I can send up and make sure Assoc and DMO have no concerns

Thanks
Sarah

From: Patel, Bharat (TBS)
Sent: October 27, 2017 12:06 PM
To: Hosick, Sarah (TBS)
Cc: Donaldson, Mark (TBS); Fong, Pauline (TBS)
Subject: RE: FAO Request - Pensions Update

See attached updated JSPF table with change from spring to fall 2017. In fall we have added 2021-22 using flat lined from 2019-20. The change in 2016-17 is mainly due to actuals lowers as result of change in OTP/OPSEUPP model during PA.

Change from spring to fall 2017	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
OTPP Pension expense	-	-	-	-	-	-	-
OTPP Employer contributions	-	-	-	-	-	-	-
OPSEUPP Pension Expense	-	-	-	-	-	-	-
OPSEUPP Employer contributions	-	-	-	-	-	-	-

From: Hosick, Sarah (TBS)
Sent: October-26-17 5:51 PM
To: Patel, Bharat (TBS)
Cc: Donaldson, Mark (TBS); Fong, Pauline (TBS)
Subject: RE: FAO Request - Pensions Update

Hi Bharat,

Can you please double check the last column for OPSEUPP – seems to be teachers info?

Cindy also wants to better understand the difference between this info and what we provided in the Spring. Can you please prepare a comparison table for her?

Thanks
Sarah

From: Patel, Bharat (TBS)
Sent: October 25, 2017 4:12 PM
To: Hosick, Sarah (TBS)
Cc: Donaldson, Mark (TBS); Fong, Pauline (TBS)
Subject: FW: FAO Request - Pensions Update

Sarah,

See attached requested information on OTP and OPSEUPP.

Thanks,
Bharat

From: Fong, Pauline (TBS)
Sent: October-25-17 2:14 PM
To: Patel, Bharat (TBS)
Subject: RE: FAO Request - Pensions Update

Hi Bharat,

Here is the FAO request for your review. I've updated the 2016-17 numbers for the actuals per 2017-18 Public Accounts. I've also made some word edits to the footnotes. As there is no updated figures for the forecast for Fall economic statement, I added a footnote to indicate that the outlook years is consistent to what had been included in the 2017 Budget. I've also updated the coversheet as well.

Let me know if you have any questions.

Pauline

From: Patel, Bharat (TBS)
Sent: October-24-17 2:41 PM
To: Fong, Pauline (TBS)

Subject: FW: FAO Request - Pensions Update

Can you look?

Sent with BlackBerry Work (www.blackberry.com)

From: Donaldson, Mark (TBS) < Mark.Donaldson@ontario.ca >
Date: Tuesday, Oct 24, 2017, 1:59 PM
To: Patel, Bharat (TBS) < Bharat.Patel3@ontario.ca >
Subject: FW: FAO Request - Pensions Update

Can you arrange to provide the updates in the attached form for the FAO?

Thanks.

Sent with BlackBerry Work
(www.blackberry.com)

From: Hosick, Sarah (TBS) < Sarah.Hosick@ontario.ca >
Date: Tuesday, Oct 24, 2017, 1:40 PM
To: Donaldson, Mark (TBS) < Mark.Donaldson@ontario.ca >
Subject: FAO Request - Pensions Update

Hi Mark,

FAO has requested updated data on OTPP and OPSEUPP (first attachment – see excel spreadsheet to be filled in for pension expense).
The second attachment is what we provided in the Spring.

My first question is has this data been updated since May or are those estimates still the most current?

This just came across my radar now, so I'm working on getting an extension. However, if you could have your pension folks take a look at this as soon as they are back from the conference.

Thanks
Sarah

Sarah Hosick
Executive Assistant & Special Policy Advisor (A)
Assistant Deputy Minister's Office | Office of the Provincial Controller
Office of the Treasury Board | Treasury Board Secretariat
7 Queen's Park Cres E, 2nd Floor, Toronto, ON, M7A 1Y7
416-212-8512