

# FW: Fair Hydro - financing entity costs

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**From:** Kim Marshall <kim.marshall@ieso.ca>  
**To:** "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>, "Calwell, Carolyn (ENERGY/MEDEI/MRI)" <carolyn.calwell@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, john.s.lee@opg.com  
**Cc:** Michael Boll <michael.boll@ieso.ca>  
**Date:** Wed, 23 Aug 2017 08:38:05 -0400  
**Attachments:** reg\_framework \_IESO Ministry draft\_170713.doc (50.18 kB)

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In conversation with OPG, KPMG and E&Y, it seems that the regulatory option to financing costs during the moratorium period is a good approach to pursue. Attached is the material Michael previously sent. Can we touch on next steps, if not tomorrow early next week? thanks

**Kimberly Marshall** | VP, Corporate Services & CFO

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**From:** Michael Boll  
**Sent:** July 20, 2017 3:28 PM  
**To:** Kim Marshall  
**Subject:** FW: Fair Hydro - financing entity costs

This is what was sent to the Ministry.

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**From:** Michael Boll  
**Sent:** July 13, 2017 12:09 PM  
**To:** Kim Marshall  
**Subject:** FW: Fair Hydro - financing entity costs

FYI – now that we have an initial impression from Michel, I have forwarded to Carolyn so they can start considering from their perspective.

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**From:** Michael Boll  
**Sent:** July 13, 2017 12:07 PM  
**To:** 'Calwell, Carolyn (ENERGY/MEDEI/MRI)'  
**Subject:** Fair Hydro - financing entity costs

## Common Interest Privilege and Confidential

Hi Carolyn,

Attached for discussion is an outline of a potential regulatory option that may enable the financing entity's cost recovery from the market. This has not been socialized outside the IESO and its advisors. We wanted to send it to you so you could assess whether it seemed viable, including from a regulation making authority perspective.

Please let me know if you would like to discuss.

Regards,  
Michael

**Michael Boll** | Associate General Counsel

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