FW: Follow up

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 14 Jun 2017 21:24:04 -0400

Cindy,
The note I just sent to John Kim was for further consideration following receipt of the attached message (below). n

-----Original Message-----
From: John Kim [mailto:John.Kim@ofina.on.ca]
Sent: June-14-17 3:13 PM
To: Petsche, Nadine (TBS)
Cc: Kandeepan, Ken (OFA)
Subject: RE: Follow up

Hi Nadine,

Thanks for following up. On the equity injection, the redeemable feature in favour of OPG should not be a concern. In our discussion on the issue (here at the OFA), the callable feature was a concern as it was potentially be treated as debt for ratings purposes, etc.

As for the s.28 request for indemnity, if you could review and possibly add any comments to the CEFD note Bruno circulated, that'd be helpful.

Thanks,

John

-----Original Message-----
From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Sent: Wednesday, June 14, 2017 8:51 AM
To: John Kim <John.Kim@ofina.on.ca>
Subject: Follow up

John,
As a followup to our recent discussion, I just wanted to confirm that you have assured that OPG Finance is assessing potential impacts of the indemnity and/or nature of equity investment (retractable/redeemable and at who's option).
Please let me know if you would like to discuss.
Nadine
