

FW: MMP slides

From: "Chen, Raymond (TBS)" <raymond.chen@ontario.ca>
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 13 Sep 2016 10:15:51 -0400

Hi Nadine,

Per the e-mail from Greg below, the folks in PEMD and OB are requesting confirmation of the \$325M for GIF.

Thanks,

Ray

From: Duran-Schneider, Maria (TBS)
Sent: September 13, 2016 9:15 AM
To: Laughton, Patrick (TBS); Chen, Raymond (TBS); Cook, Tim (TBS)
Cc: Arbabzadeh, Nina (TBS); Schuurman, Tim (MOF)
Subject: Fw: MMP slides

Hi Patrick and Ray - Schuurman and I are discussing updating MM&P as per Greg's email below. Just want to confirm that the GIF amount is \$325M. Pls let us know. Thanks.

From: Orencsak, Greg (TBS) <Greg.Orencsak@ontario.ca>
Sent: Tuesday, September 13, 2016 8:45 AM
To: Jancik, Mike (TBS); Ghiassi, Ali (MOF); Thompson, Scott (MOF)
Cc: Hughes, Karen (TBS); Schuurman, Tim (MOF); MacIntyre, Kyle (TBS); Duran-Schneider, Maria (TBS); McLean, David (MOF)
Subject: MMP slides

With yesterday's TB/Cabinet approvals, we now have a minute with the projected costs of electricity price mitigation, including a \$300m allocation from the C-Fund this year for one-quarter of the projected fiscal year costs that fall into 16-17.

In the draft MMP slides, electricity price mitigation has to date been tracked as a new policy item under consideration. Given yesterday's decision, we should more properly reflect this now in the MMP deck as an in-year approval. The bottom line won't change, but individual stacked bar totals on slide 7 will look a little different.

I think we should make this change, but let us know if this is a concern.

We now also know that the AG won't accept the Green Investment Fund to be booked in 15-16. So we should back this out of the 15-16 numbers, and add it to 16-17.

Greg

Greg Orencsak

Deputy Minister, Treasury Board
Secretary of Treasury Board and Management Board of Cabinet

416.325.1607 | greg.orencsak@ontario.ca

Treasury Board Secretariat



The contents of this email may be confidential and/or commercially sensitive. If received in error or you are not the intended recipient, please notify sender and delete any copies immediately.