FW: MMP slides

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Date: Tue, 13 Sep 2016 11:02:43 -0400

Hi Maria/Tim,

On the DM's direction we have prepared a revised version of the FSD&A and CFS which backs out the $325M from 2015-16 and defers it to 2016-17. However, it is still in 2015-16 for now as we haven't agreed to make this change with the AG yet, but are prepared to do so.

Thanks,

Ray

From: Duran-Schneider, Maria (TBS)
Sent: September 13, 2016 9:15 AM
To: Laughton, Patrick (TBS); Chen, Raymond (TBS); Cook, Tim (TBS)
Cc: Arbabzadeh, Nina (TBS); Schuurman, Tim (MOF)
Subject: Fw: MMP slides

Hi Patrick and Ray - Schuurman and I are discussing updating MM&P as per Greg's email below. Just want to confimr that the GIF amount is $325M. Pls let us know. Thanks.

From: Orencsak, Greg (TBS) <Greg.Orencsak@ontario.ca>
Sent: Tuesday, September 13, 2016 8:45 AM
To: Jancik, Mike (TBS); Ghiassi, Ali (MOF); Thompson, Scott (MOF)
Cc: Hughes, Karen (TBS); Schuurman, Tim (MOF); MacIntyre, Kyle (TBS); Duran-Schneider, Maria (TBS); McLean, David (MOF)
Subject: MMP slides

With yesterday's TB/Cabinet approvals, we now have a minute with the projected costs of electricity price mitigation, including a $300m allocation from the C-Fund this year for one-quarter of the projected fiscal year costs that fall into 16-17.

In the draft MMP slides, electricity price mitigation has to date been tracked as a new policy item under consideration. Given yesterday's decision, we should more properly reflect this now in the MMP deck as an in-year approval. The bottom line won't change, but individual stacked bar totals on slide 7 will look a little different.

I think we should make this change, but let us know if this is a concern.

We now also know that the AG won't accept the Green Investment Fund to be booked in 15-16. So we should back this out of the 15-16 numbers, and add it to 16-17.

Greg

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