

FW: OEB and Hydro One Deferred Tax Asset

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdlf)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Tue, 22 Nov 2016 17:32:52 -0500
Attachments: Fiscal Impacts - OEB Decision on DTA (2016 11 22v5).docx (29.98 kB); ATT00001.htm (1.63 kB)

From: Ronald Kwan [mailto:Ronald.Kwan@ofina.on.ca]
Sent: November-22-16 5:18 PM
To: Veinot, Cindy (TBS)
Subject: Fwd: OEB and Hydro One Deferred Tax Asset

Hi Cindy,

Attached is a soft copy of our note. Staff are working on a few updates.

Any comments or additions that you may have would be very welcome.

I plan to send up a revised draft to my DMO by early evening, given the planned FPC discussion of Energy's BN tomorrow.

As a note, while Hydro One's rate applications do use statutory tax rates for the tax amounts to be part of the revenue requirement to be recovered from ratepayers, note that the OEB provides for a particular calculation of regulatory taxable income too, that would differ from pre-tax income under GAAP.

Ron

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| Serge

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