

FW: OFHP

From: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
To: "Jack, Shannon (TBS)" <shannon.jack@ontario.ca>
Date: Tue, 12 Sep 2017 10:02:01 -0400

From: Hosick, Sarah (TBS)
Sent: September 12, 2017 10:01 AM
To: 'Ken Kandeepan'
Cc: Donaldson, Mark (TBS); John Psinas; Sakura, George (OFA)
Subject: RE: OFHP

Hi Ken,

Yes, Anna sent over an updated submission yesterday afternoon. Cindy is back next week, I will book a meeting before the Chair's briefing which is scheduled for September 20 to discuss.

Thanks
Sarah

From: Ken Kandeepan [<mailto:Ken.Kandeepan@ofina.on.ca>]
Sent: September 12, 2017 9:53 AM
To: Hosick, Sarah (TBS)
Cc: Donaldson, Mark (TBS); John Psinas; Sakura, George (OFA)
Subject: OFHP

Hi Sarah

As you may be aware a TB20 (MOF and Energy) on the provincial guarantee for the Fair Hydro Plan will be presented to Treasury Board on September 26th. The TB 20 its self is pretty bare bones since it is only a request for the Board to approve both Ministers to negotiate and sign the guarantee on behalf of the Province.

Nevertheless, there may be questions at the Board on what will be the impact to the Province's books if the guarantee is invoked. I have spent some time thinking about this and I believe I have a reasonably clear understanding, however, I would like to run my logic by Cindy and Mark.

Not sure when Cindy is returning from vacation but much appreciated if you can schedule a meeting before the 26th. I will be at the Board meeting and I suspect Cindy/Mark will be invited as well so makes sense to line our ducks ahead of time.

Thanks

Ken k

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