

FW: PSE Pensions and CWR

From: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Date: Wed, 17 May 2017 11:22:36 -0400
Attachments: Fwd_ Confidential.msg (65.02 kB); Fwd_ Confidential.msg (54.27 kB); FW_ Confidential.msg (108.54 kB); Pension Issue - A.docx (42.72 kB)

Hi Nadine

Can you please take a look at the attached issue about certain university pensions that is rising fast on the priority list. Can you let me know who will be the APFR contact on this file for PEMD to connect with?

Thanks,
Sarah

From: Laughton, Patrick (TBS)
Sent: May-17-17 11:13 AM
To: Arbabzadeh, Nina (TBS); Hosick, Sarah (TBS)
Subject: FW: PSE Pensions and CWR
Importance: High

Nine/Sarah –

Please see below and attached. There is a relatively urgent issue burning at MAESD that will require policy and/or TB/MBC decisions in the near future. The issue is highlighted in the attached one pager and relevant correspondence. In a nutshell, there are changes being contemplated for pension policy in the university/colleges sector and we need to understand the potential financial impact. I believe this has both expense and accounting implications and we'll need folks to engage with MAESD and MOF to assist them/help understand the full picture.

Sarah – the Education team (Tim Cook/Jeremie/Tomasz) are the leads on the PEMD side. If you could please let us know who will be leading on your end it would be appreciated.

I'll connect with MOF to get a contact from Leah Myers' shop.

Thanks all.

P.

From: Hughes, Karen (TBS)
Sent: May-17-17 10:29 AM
To: Laughton, Patrick (TBS)
Subject: FW: PSE Pensions and CWR
Importance: High

Do we have someone looking at the issue Sheldon raised last night?

From: Madhany, Shamira (CAB)

Sent: May 17, 2017 10:27 AM

To: Myers, Leah (MOF)

Cc: Gilbert, Tamara (CAB); Moore, Karen (CAB); Brezer, David (CAB); Kwamena, Boafoa (CAB); McLean, David (MOF); Scott-Vickers, James (CAB); Astill, Michelle (CAB); Hughes, Karen (TBS)

Subject: PSE Pensions and CWR

Importance: High

Hi Leah –

As you may have heard, MAESD is doing some very quick thinking and work around PSE pensions and potentially removing the double-dipping by 65+ faculty. My understanding is that they may be driving to a decision and announcement to align with the CWR announcement. Howie, Minister Matthews Chief of Staff was going to connect with Ali in your MO and Mike J in TB's MO.

You likely know more about it, but MAESD estimates that there are approximately 10% of total faculty complement who are 65+ and are getting both pension and salary.

Minister Matthews will likely raise this issue during the Cabinet CWR discussion today and we are working to support the Ministry in identifying next steps as they continue their policy development work. I would like to suggest that MAESD be in touch with you if they haven't already. I will work to facilitate a call with key players later this aft. In the meantime, given your knowledge about pensions in general, it may be helpful if you are able to attend Cabinet and be in the ante room in case there are technical issues that are raised. I am copying Boafoa (acting for Rob Foster in my DMO) and David McLean in your DMO) to see if either have any concerns with you attending. Thanks and happy to discuss.