

FW: Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx

From: "Ma, Patricia (TBS)" <patricia.ma2@ontario.ca>
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 21 Oct 2016 15:06:40 -0400
Attachments: Pension Budgets to Actual (5 years) v2.xlsx (35.64 kB)

[cc others.](#)

From: Ma, Patricia (TBS)
Sent: October-21-16 3:05 PM
To: Petsche, Nadine (TBS)
Subject: FW: Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx
Importance: High

[Here it is.](#)

From: Petsche, Nadine (TBS)
Sent: October-21-16 2:48 PM
To: Ma, Patricia (TBS); Sun, Alicia (TBS)
Subject: FW: Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx
Importance: High

[Patricia/Alicia,](#)
[Can you please reformat the comparative analysis to align with the format used by Cindy in the attached and resend to me and Cindy. Thx.n](#)

From: Veinot, Cindy (TBS)
Sent: October 21, 2016 11:49 AM
To: Schuurman, Tim (MOF); Hughes, Karen (TBS)
Cc: Petsche, Nadine (TBS); Hosick, Sarah (TBS); Laughton, Patrick (TBS)
Subject: Pension Analysis -- differences in forecasts -- pre-valuation analysis.xlsx

Tim and Karen,

Nadine and team pulled together an analysis that demonstrates that the accuracy of the forecast improves significantly the closer you get to the year in question. They took the forecasts for the 2015-16 year and looked at the estimates that were prepared for 2015-16 in the 2012 budget, 2013 budget, 2014 budget, 2015 budget. The numbers and percentages at the bottom of the table demonstrate that the \$ differences and % differences change quite significantly.

Please note that all of this analysis has been completed based on the province's interpretation of PSAB, so that it would be an apples to apples comparison.

Let us know if you have any questions.

Thanks Nadine,

Cindy