FW: Pension Options Discussion Tmrw with Karen and Cindy

From:	"Sawosch, Mercedes (TBS)" <mercedes.sawosch@ontario.ca>
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Date:	Wed, 05 Oct 2016 12:38:34 -0400
Attachments:	FESReportingConsiderationsduetoPensions_v8.pptx (120.32 kB)

Let's see what we can do?

From: Birks, Ryan (MOF)
Sent: October-05-16 12:33 PM
To: Laughton, Patrick (TBS); Sawosch, Mercedes (TBS)
Cc: Mehanovic, Nermina (TBS)
Subject: Pension Options Discussion Tmrw with Karen and Cindy

Hi Patrick and Mercedes,

As a follow up to FPC, would it be possible to set up a meeting with Karen and Cindy to discuss options for the accounting treatment of pensions in FES tomorrow?

In addition to the 2 options raised today (attached), PO wants to look into 3 alternative options (listed below).

Would Cindy and Karen have availability to meet tomorrow at 8:30am or during another 30-45 minute window before Major Projects at 10:30am?

> **Option 3:** Build in a plan that shows surpluses equivalent to the amount of the pension asset adjustment – i.e., that we would hit our targets even if we took on the pension adjustment - what would it take?;
> **Option 4:** T ake on half or a mid point of the pension adjustment we currently see. Maybe carry forward the 1.5B from 15-16? And show how we would still hit our targets?; and
> **Option 5:** Publish 16-17 only with the pension number in.

Thanks,
Ryan