

# FW: Request for Information on Pension Assets

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**From:** "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>  
**To:** David West <dwest@fao-on.org>  
**Cc:** "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>, "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, Luan Ngo <Ingo@fao-on.org>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, Mario Angastiniotis <mangastiniotis@fao-on.org>, "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>  
**Date:** Mon, 01 May 2017 17:28:41 -0400  
**Attachments:** FA1709 - Att 3 Info Requestv2.xlsx (36.98 kB); Attachment 1 Cover Spreadsheet (FA1709-01).xlsx (32.97 kB)

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As requested, the response is attached here to the original correspondence.

Happy to discuss tomorrow if you have additional questions.

Karen

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**From:** David West  
**Sent:** March 22, 2017 8:47 AM  
**To:** Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>; Mario Angastiniotis (<[MAngastiniotis@fao-on.org](mailto:MAngastiniotis@fao-on.org)>  
<[MAngastiniotis@fao-on.org](mailto:MAngastiniotis@fao-on.org)>  
**Cc:** Hughes, Karen (TBS) <[Karen.Hughes@ontario.ca](mailto:Karen.Hughes@ontario.ca)>; Laughton, Patrick (TBS) <[Patrick.Laughton@ontario.ca](mailto:Patrick.Laughton@ontario.ca)>; Hosick, Sarah (TBS) <[Sarah.Hosick@ontario.ca](mailto:Sarah.Hosick@ontario.ca)>; Luan Ngo (<[Ingo@fao-on.org](mailto:Ingo@fao-on.org)>) <[Ingo@fao-on.org](mailto:Ingo@fao-on.org)>; Peter Harrison <[pharrison@fao-on.org](mailto:pharrison@fao-on.org)>  
**Subject:** RE: Follow up from meeting on March 17, 2017 re: pension assets

Hi Cindy, Karen:

Thanks for this. We'll review and let you know if we would like to meet to discuss any follow-up questions.

Additionally, as we discussed on Friday, will you be able to provide updated estimates for the pension adjustment values over the outlook (consistent with upcoming budget plan)? That is, estimates for pension expense and pension contributions.

As I indicated on Friday, we will require this information for our work. I can begin the process of providing a formal information request from our Officer to the Deputy, if you think that will be necessary.

Happy to discuss.

Thanks again.

David West  
Chief Economist



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**From:** Veinot, Cindy (TBS) [<mailto:Cindy.Veinot@ontario.ca>]  
**Sent:** March 21, 2017 8:35 PM  
**To:** David West <[dwest@fao-on.org](mailto:dwest@fao-on.org)>  
**Cc:** Hughes, Karen (TBS) <[Karen.Hughes@ontario.ca](mailto:Karen.Hughes@ontario.ca)>; Laughton, Patrick (TBS) <[Patrick.Laughton@ontario.ca](mailto:Patrick.Laughton@ontario.ca)>; Hosick, Sarah (TBS) <[Sarah.Hosick@ontario.ca](mailto:Sarah.Hosick@ontario.ca)>  
**Subject:** Follow up from meeting on March 17, 2017 re: pension assets

Hi David,

Attached is a briefing deck that explains the valuation allowances taken on OTPP and OPSEUPP in connection with the 2016 FES. I believe this will be helpful in further explaining how the change in a pension asset is calculated.

Let me know if you would like someone to walk you and/or your team through it.

Regards,

Cindy