

FW: relevant RRA docs (OPG)

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 17 May 2017 17:10:48 -0400
Attachments: OPG IFRS Accounting for rate regulated activities_May27_EY Combined (2).pdf (62.36 kB); Memorandum re Recognition of Regulatory Assets Under IFRS.DOC (257.02 kB); RRA or Legal Letter.PDF (1.13 MB)

Cindy,
As discussed. n

From: Petsche, Nadine (TBS)
Sent: May 12, 2017 7:18 PM
To: Veinot, Cindy (TBS) (Cindy.Veinot@ontario.ca)
Subject: relevant RRA docs (OPG)
Importance: High

Cindy,
Attached are additional reference materials related to OPG's accounting for rate regulated assets established through legislation. I think you'll find them of interest. I have already captured the salient points in the draft doc I just forwarded.

Another thought...as you review the Tory's letter, perhaps you might want to consider the merits of getting a legal opinion on the recoverability of the RRA to be established by IESO, or the Intangible that would be reported by the OPG Trust as justification for continuing to report those assets on the books of those entities and on the CFS through consolidation. I think that Tory's would be well position to provide such advice given their deep knowledge on the subject as demonstrated in the attached. If yes, then I think that might be something that should be initiated in the near future.

Nadine