

# Fw: Affordability Fund

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**From:** "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=veinot, cindy (tbs)d57">  
**To:** "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>  
**Date:** Fri, 10 Feb 2017 08:04:57 -0500

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Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Nelms, Scott (ENERGY) <Scott.Nelms@ontario.ca>  
**Sent:** Friday, February 10, 2017 7:56 AM  
**To:** Veinot, Cindy (TBS); Sermat-Harding, Kaili (ENERGY)  
**Subject:** Affordability Fund

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Good Morning Cindy,

I wanted to circle back on the question of Hydro One administering the \$200M Affordability Fund. Apparently there is a keen interest in finding a way for Hydro One to take this on. Kaili and I, working with Mike Vels, Hydro One's CFO, have been asked to run this to ground.

I spoke with Mike this morning. He asked whether a trust, administered either by Hydro One or jointly with a few other LDCs (e.g. Toronto Hydro, Alectra, Hydro Ottawa) could be feasible. He is reaching out to KPMG to determine a structure. If viable, he thinks this could be implemented in the next few weeks.

I know there is lots on the go at the moment, but wonder if I could impose on your time for a quick phone call with Kaili, Mike and I to discuss the concept either today or early next week.

When you have a moment, I would also like to chat about OPG.

Thanks very much for your continued efforts on all of our files.

Scott

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