

Fw: Affordability Fund

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 20 Jun 2017 17:59:40 -0400

Fyi. I updated Bill today that MOE is making progress. He says they just want complete files, and that Bonnie had a couple of Q's from their briefing today, but didn't say what. So far, no issues to report (per Bill). N

Original Message

From: Syed, Usman (ENERGY) <Usman.Syed@ontario.ca>
Sent: Friday, June 16, 2017 5:53 PM
To: Petsche, Nadine (TBS); Schwab-Pflug, Emma (ENERGY)
Cc: Hosick, Sarah (TBS); Virani, Shyrose (TBS); Kitchen, Matthew (ENERGY); Sinnadurai, Kamala (MEDG/MRIS); Sadasivan, Asokan (MEDG/MRIS)
Subject: RE: Affordability Fund

Hi Nadine - I've been in contact with Asokan regarding the other request from the OAG staff person, so I think we've got that one covered off, thanks!

- Usman

-----Original Message-----

From: Petsche, Nadine (TBS)
Sent: June 16, 2017 5:51 PM
To: Schwab-Pflug, Emma (ENERGY)
Cc: Hosick, Sarah (TBS); Virani, Shyrose (TBS); Syed, Usman (ENERGY); Kitchen, Matthew (ENERGY); Sinnadurai, Kamala (MEDG/MRIS); Sadasivan, Asokan (MEDG/MRIS)
Subject: RE: Affordability Fund

Thanks Emma.

The request is in relation to the audit of the Public Accounts.

Asokan advised that he had received another request related to AF, but I didn't recognize the name of the OAG staff member. Shall I follow up with him and cc: Bill Pelow who is the director on the PA audit, just to check?

Take care,
Nadine

-----Original Message-----

From: Schwab-Pflug, Emma (ENERGY)
Sent: June-16-17 5:49 PM
To: Petsche, Nadine (TBS); Sinnadurai, Kamala (MEDG/MRIS); Sadasivan, Asokan (MEDG/MRIS)
Cc: Hosick, Sarah (TBS); Virani, Shyrose (TBS); Syed, Usman (ENERGY); Kitchen, Matthew (ENERGY)
Subject: RE: Affordability Fund

Hi Nadine,

We have drafted responses and are now seeking internal review and approval. Can you please advise what is audit to which we are responding - is it the public accounts audit?

Thank you,
Emma

-----Original Message-----

From: Petsche, Nadine (TBS)
Sent: June-16-17 2:41 PM

To: Sinnadurai, Kamala (MEDG/MRIS); Sadasivan, Asokan (MEDG/MRIS)
Cc: Hosick, Sarah (TBS); Virani, Shyrose (TBS); Schwab-Pflug, Emma (ENERGY)
Subject: Fw: Affordability Fund

Asokan/Kamal,

Please provide an update on the status of these items in response to the OAG's request. We would like to provide them by early next week. We will contact you on Monday afternoon if we have not heard back from you by then.

Thanks.

Nadine

Original Message

From: Schwab-Pflug, Emma (ENERGY) <Emma.Schwab-Pflug@ontario.ca>
Sent: Tuesday, June 13, 2017 11:08 AM
To: Petsche, Nadine (TBS)
Cc: Syed, Usman (ENERGY)
Subject: RE: Affordability Fund

Nadine, confirming that we've connected with our CSD (Asokan and Kamala) and have routed the request through them. We will send our responses to CSD for their review and response, asking that they confirm/cc you on the response.

Note, we will defer to CSD on the approach to respond to the request for the Admin. Services Agreement to the OAGO, given that ENERGY is not party to the agreement.

We've also discussed a process for future requests - it will help us keep coordinated if you send AG requests to ENERGY CSD, cc'ing Usman and myself that involve the A-Fund.

Thanks again for keeping us informed.

Best,
Emma

-----Original Message-----

From: Schwab-Pflug, Emma (ENERGY)
Sent: June-12-17 5:05 PM
To: Petsche, Nadine (TBS)
Subject: RE: Affordability Fund

Thanks Nadine for sharing this. Confirming I've received your email, and a quick update that those involved at ENERGY are quickly regrouping on how to coordinate the additional AG request. We may suggest that this goes through our Corporate Services Division, as they're stickhandling all AG requests. In the meantime, we will start on our responses. I will confirm with you tomorrow.

Best regards,
Emma

-----Original Message-----

From: Petsche, Nadine (TBS)
Sent: June-12-17 4:02 PM
To: Schwab-Pflug, Emma (ENERGY)
Subject: FW: Affordability Fund

Hi Emma.

Further to my earlier email, I assume that you may already be aware of the status of the Agreement itself, but sharing just in case.

Nadine

-----Original Message-----

From: Samir.Chhelavda@HydroOne.com [mailto:Samir.Chhelavda@HydroOne.com]
Sent: June 12, 2017 9:44 AM
To: Petsche, Nadine (TBS)
Cc: Patel, Bharat (TBS); Kamil.Baig@HydroOne.com

Subject: RE: Affordability Fund

Hi Nadine,

The final Administrative Services Agreement has not yet been signed, all that has been signed to date is an interim agreement as the Board of Trustees has just recently been finalized. We should have a final agreement in a few weeks.

I can confirm that under both US GAAP and IFRS H1 does not control the fund.

Finally, we remain on track to deliver the US GAAP to IFRS reconciliation by mid-June.

Thx,

Samir

-----Original Message-----

From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]

Sent: Wednesday, June 07, 2017 2:19 PM

To: CHHELAVDA Samir

Cc: Patel, Bharat (TBS); BAIG Kamil

Subject: Affordability Fund

Hi Samir.

We had a call today with the OAG and a couple of items related to the Affordability Fund came up...

1) they need a copy of the final signed Administrative Services Agreement

2) they would like confirmation that H1 does not control the fund under IFRS (please confirm). -. I noted that your 1st Q f/s will have been issued and would reflect the conclusion on a US GAAP basis, but we need the confirmation on an IFRS basis please.

Also, we are still anticipating receiving your IFRS analysis by mid-June. Please confirm.

Thanks.

Nadine

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