

Fw: Follow-Up on the 2017 Budget

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Date: Fri, 28 Apr 2017 10:56:41 -0400

Hey everyone - we'll coordinate the response for this, working with your directors and staff. We'll also work with your EA's to find the right time for everyone to meet next tuesday.

Tim

From: David West <dwest@fao-on.org>
Sent: Friday, April 28, 2017 9:32 AM
To: Schuurman, Tim (MOF); Hughes, Karen (TBS); Lewis, Brian (MOF); Veinot, Cindy (TBS)
Cc: Tarin, Ghufuran (MOF); Birks, Ryan (MOF); Laughton, Patrick (TBS); Hosick, Sarah (TBS); Luan Ngo; Edward Crummey; Mario Angastiniotis; Nicolas Rhodes
Subject: Follow-Up on the 2017 Budget

Good Morning!

Congratulations on delivering yesterday's big, black budget!

I wanted to follow-up on the FAO's requests for some additional information.

First, as we have discussed, we have three requests for specific data/tables:

1. We would like to obtain the detailed revenue and expense tables (Tables 6.14 and 6.15) extended to 2019-20.
- Are these detailed tables available to 2020-21? If so, then please include (☺)
2. As staff have been discussing, we would like to obtain more detailed information on the one-time adjustments to taxation revenues beginning in 2015-16 and extending over the forecast. This is basically additional information to that provided in tables 6.7, 6.8 and 6.9.
3. As detailed in the letter and background documents sent to Deputies Thompson and Angus on April 3, we are requesting pension expense and employer contribution details for the OTPP and OPSEUPP.

We would also appreciate a meeting early next week (preferably Tuesday afternoon) to allow you to respond to a number of questions that we have with regard to the 2017 Budget.

We'll provide a list of specific questions later this afternoon, but these questions will cover a number of areas, including:

- Clarification on where the Fair Hydro Plan appears in the expenses
- Additional details/clarification on new health spending, including the new pharmacare plan
- Clarification on future assumptions for asset sales and any details behind the 'Sales and Rentals' line in the detailed Revenue table.
- Clarification on the assumptions behind new federal funding announced in the 2017 federal budget (e.g. affordable housing, child care, home care)
- Some background on the decision to reduce the estimate of 'Carbon Allowance Proceeds' and assumptions on associated expense
- Additional details/clarification on new infrastructure spending
- Assumptions behind the plan to reduce net debt-to-GDP to 35% and eventually to 27%.

We'll provide a list later this afternoon that expands somewhat on these question topics.

Happy to discuss any of these requests.

Thanks again for your support,
David

David West
Chief Economist



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