

Fw: Follow-Up on the 2017 Budget

From: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Sawosch, Mercedes (TBS)" <mercedes.sawosch@ontario.ca>
Date: Mon, 01 May 2017 14:27:09 -0400
Attachments: FAO protocol excerpt.docx (18.18 kB); 2017 Budget Qs_FAO specific Qs.docx (51.22 kB)

Hi cindy

Forwarding this fyi, esp since apfr is a little light on management today. Selena has arranged a setup meeting for 4 today, but I think she's fine if we just send the couple of things we are asked to provide later

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Esmail, Selena (MOF) <Selena.Esmail@ontario.ca>
Sent: Monday, May 1, 2017 2:23 PM
To: Graham, Helen (TBS); Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS); Sawosch, Mercedes (TBS); Tiburcio, Daniel (MOF)
Subject: FW: Follow-Up on the 2017 Budget

Hi helen – thanks for your message – in the doc named 2017 Budget Qs its just the DPA question. In the email trail it's a question about pension expense – sounds like this is a follow-up on a previous request.

Happy to take the info regarding the DPA anytime if you have it. Pls cc Daniel as well.

Hope you can access the attachments

From: Esmail, Selena (MOF)
Sent: April-28-17 5:43 PM
To: Cook, Tim (TBS); Dutton, Andrea (TBS); Doddiba, Teuta (TBS); Sharda, Raj (TBS); Cheung, Dorothy (TBS); Miu, Gladys (TBS); Lewis, Paul (MOF); Kim, John (OFA); Kandeepan, Ken (OFA); Petsche, Nadine (TBS); Langleben, Ann (MOF); Plainos, Kostas (MOF)
Cc: Tiburcio, Daniel (MOF); Ternamian, Paul (MOF); Birks, Ryan (MOF); Hosick, Sarah (TBS); Strathy, Anna (OFA); He, Gavin (OFA); Tarin, Ghufra (MOF); Arbabzadeh, Nina (TBS); Law, Rex (TBS); Laughton, Patrick (TBS); Patel, Lesley (MOF)
Subject: FW: Follow-Up on the 2017 Budget

Hi Everyone.

As you can see below, the FAO has reached out to make a formal request for information in follow up to yesterday's release of the Budget (BTW we are looking to set up a mtg on Tuesday from 1pm to 2pm with the FAO).

You may have already been forwarded this email from your ADMs but we've also just now received the list of specific additional questions (attached). I've attempted to identify in the attached and below which area is responsible for what, and if I have this wrong, please let me know (and sorry!).

I thought we could do a quick touch base Monday, just to check in on what we might have readily available to be in a position to provide at Tuesday's meeting and what we may need to get back to the FAO on (but pls note that we should not be doing any new analysis to provide a response). I will send out an invite/teleconf so we can discuss.

For reference I have attached an excerpt from our protocol for interaction with the FAO in case folks need a refresher on what information can/cannot be shared. We can discuss further on Monday at our call/meeting.

Thanks and pls let me know if you have any questions.

From: David West [<mailto:dwest@fao-on.org>]

Sent: April-28-17 9:32 AM

To: Schuurman, Tim (MOF); Hughes, Karen (TBS); Lewis, Brian (MOF); Veinot, Cindy (TBS)

Cc: Tarin, Ghufuran (MOF); Birks, Ryan (MOF); Laughton, Patrick (TBS); Hosick, Sarah (TBS); Luan Ngo; Edward Crummey; Mario Angastiniotis; Nicolas Rhodes

Subject: Follow-Up on the 2017 Budget

Good Morning!

Congratulations on delivering yesterday's big, black budget!

I wanted to follow-up on the FAO's requests for some additional information.

First, as we have discussed, we have three requests for specific data/tables:

1. We would like to obtain the detailed revenue and expense tables (Tables 6.14 and 6.15) extended to 2019-20.
 - Are these detailed tables available to 2020-21? If so, then please include (☺) – **OEP Table 6.14/TBS – PEMD&CPD 6.15**
2. As staff have been discussing, we would like to obtain more detailed information on the one-time adjustments to taxation revenues beginning in 2015-16 and extending over the forecast. This is basically additional information to that provided in tables 6.7, 6.8 and 6.9. - **OEP**
3. As detailed in the letter and background documents sent to Deputies Thompson and Angus on April 3, we are requesting pension expense and employer contribution details for the OTPP and OPSEUPP.- **TBS-OPCD**

We would also appreciate a meeting early next week (preferably Tuesday afternoon) to allow you to respond to a number of questions that we have with regard to the 2017 Budget.

We'll provide a list of specific questions later this afternoon, but these questions will cover a number of areas, including:

- Clarification on where the Fair Hydro Plan appears in the expenses – **CEFD/ TBS - PEMD**
- Additional details/clarification on new health spending, including the new pharmacare plan – **TBS PEMD**
- Clarification on future assumptions for asset sales and any details behind the 'Sales and Rentals' line in the detailed Revenue table. **OFA CEFD, OEP**
- Clarification on the assumptions behind new federal funding announced in the 2017 federal budget (e.g. affordable housing, child care, home care) **OEP/TBS PEMD & CPD**
- Some background on the decision to reduce the estimate of 'Carbon Allowance Proceeds' and assumptions on associated expense – **OEP, TBS PEMD**
- Additional details/clarification on new infrastructure spending **TBS CPD**

- Assumptions behind the plan to reduce net debt-to-GDP to 35% and eventually to 27%.
OFA

We'll provide a list later this afternoon that expands somewhat on these question topics.

Happy to discuss any of these requests.

Thanks again for your support,
David

David West
Chief Economist



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