

Indemnity to IESO and OPG

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Date: Wed, 21 Jun 2017 11:14:34 -0400
Attachments: 20170601-IESO Indemnity Agreement Confidential track changes -v4.docx (47.66 kB);
20170601-OPG Indemnity draft 3.docx (45.93 kB)

Cindy – as we work through s. 28 approval of the indemnities to IESO and OPG and as we try to finalize the form of indemnity, it would be helpful to have OCPD's view about how the scope of the indemnity impacts the accounting treatment.

I have attached the latest drafts. We understand that you may have thoughts about the scope of the indemnity and particularly the definition of "Protected Persons", which include the corporations, each of the corporation's subsidiaries and each of their respective directors, officers, and employees. A risk to the accounting treatment will give us a strong basis for pushing back on this scope, so please let us know if this is the case.

We would be happy to discuss – Harkamal has been hands on with these documents, and I am also happy to talk.

Thanks, Cindy.

Carolyn

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