



Office of Provincial Controller

Pension Asset Expert Advisory Panel – Update

MMMP Briefing

February 6, 2017

CONFIDENTIAL DRAFT

Current Status



- The Panel's report on the Ontario Public Service Employees Union Pension Plan (OPSEUPP) and Ontario Teacher's Pension Plan (OTPP) is expected to be released on February 13, 2017.
- In connection with the release, a number of briefings are being considered, including:
 - Panel briefing for the opposition;
 - Technical briefing; and
 - Briefing for the Standing Committee on Public Accounts (SCOPA).
- The Panel continues its work on the Healthcare of Ontario Pension Plan (HOOPP), and Colleges of Applied Arts and Technology Pension Plan (CAATPP) supplemental report.
 - Timing and release considerations of the supplemental report are to be determined.

Stakeholder Outreach



- Several stakeholders are to be alerted prior to release of the report, including:

Stakeholder	Recommended Lead (TBC)
Auditor General	Panel and TBS (<i>see next page for details</i>)
Ontario Teacher's Foundation and OTPP	Ministry of Education
OPSEU	Treasury Board Secretariat
Financial Accountability Office	Ministry of Finance
Credit Rating Agencies	Ontario Financing Authority

Engagement with Auditor General



- The Chair of the Panel sent an embargoed report to the Auditor General (AG) on January 26.
- The Panel briefed the AG on the report's results and recommendations at 10:30am on February 3.
- The AG indicated she does not accept the Panel's view, and would give a qualified opinion should the Province adopt the recommendations.

Other Supporting Materials



- The following products are currently being prepared to support the release of the report:
 - News Release;
 - Minister Statements; and
 - Questions and Answers.

- The Panel's Executive Summary and Report will be released on Ontario.ca in both English and French.