

Net Debt-to-GDP and Accumulated Deficit-to-GDP (revised)

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Attachments: Net Debt-to-GDP and Accumulated Deficit-to-GDP.docx (164.35 kB)

Tim/Gadi,

Please find attached a revised DRAFT version of the Net Debt to GDP, Accumulated Deficit to GDP graph based on restated Net Debt and Accum Def numbers which reflect the AG's position.

Although no decision has been made yet to change the Province's basis of reporting our pension assets, we wanted to share the revised graph with you for your info and to allow you some time to consider appropriate commentary to accompany the graph in the FSD&A.

If a decision is made to change our accounting for pension assets to reflect the AG's approach, we will request narrative on the attached.

Thanks.

Nadine