

### Next Steps after Kick-Off Meeting

**Meeting Topic:** Pension Asset/Expert Panel/Economic Assumptions:

**Attendees:**

Cindy Veinot, Nadine Petsche, Sarah Hosick, Pauline Fong (*TBS Office of the Provincial Controller*)

Alex Kiloch, Rob Pomyckacz, Ingrid Tsang (*MOF Income Security & Pension Policy*)

Joshua Paul (*EDU Finance Policy & Business*)

Roger Smithies, Michael MacPherson (*TBS Pension Policy Unit, Bargaining and Compensation*)

| <b>Next Steps</b>                                                                                                                                                                                                                                                         |                         |
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| <b>OPCD</b>                                                                                                                                                                                                                                                               | <b>Target Time-line</b> |
| Pauline to work with Ingrid on updating the annual letters the boards for actuarial information with the additional request on asset ceiling calculations (i.e. present value of future contributions and present value of required contributions) for the upcoming year. | End of October.         |
| Pauline to review OPSEU funding agreement and make arrangements to meet with TBS Pension Policy Unit to gain a better understanding on OPSEU plan (i.e. how things have done in the past, the processes on how funding decisions have been made, etc.)                    | Within next two weeks.  |
| Sarah/Cindy will connect with appropriate people to provide update on technical briefing/transcripts/Q&As to Josh and to discuss issues regarding communications in with respect to the Estimates.                                                                        | Immediately             |
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| <b>MOF Income Security &amp; Pension Policy</b>                                                                                                                                                                                                                           |                         |
| Rob will look for analysis done from 2012 JSPP contribution cap study on corporate governance structure on HOOPP and CAATPP and provide to OPCD.                                                                                                                          | Immediately             |
| Work with OPCD on the additional request on asset ceiling calculations for this year's letters to the boards for actuarial information.                                                                                                                                   | End of October.         |
| Work management best estimates on economic assumptions to be used for this year's annual request for actuarial information from the boards.                                                                                                                               | Before end of November  |
| Document a process with respect the timelines and best way to engage on Auditor General in reviewing management best estimates prior to 2017 Budget cycle.                                                                                                                | Immediately             |
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| <b>TBS Pension Policy Unit</b>                                                                                                                                                                                                                                            |                         |
| Document the history of the OPSEU Plan and how the plan utilized it surpluses (i.e. rate stabilization), the processes in place on how decisions are made among sponsors and what decisions have been made by the Province in the past.                                   | Within next two weeks.  |
| Meet with Pauline (OPCD) to discuss the above.                                                                                                                                                                                                                            | Within next two weeks.  |