OPG -- Update re: US GAAP vs. IFRS Differences

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Attachments: OPG ONFA Analysis _For Province_Mar 24 2017_cv.pdf (291.5 kB)

Sarah – please provide to Karen and Tim Schuurman's office as well as to PEMD.
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Attached are the updated estimates for the US GAAP to IFRS differences for asset retirement obligations of OPG.

The impacts are highlighted in yellow in the attached document.

The differences compared to the amounts previously provided are:

2016-17 – no change – impact of $75M
2017-18 – estimated impact is now $400M (previously estimated at $425M - -reduction of $25M)
2018-19 – estimated impact is now $475M (previously estimated at $525M – reduction of $50M)
2019-20 – estimated impact is now $700M (previously estimated at $675M – increase of $25M)
2020-21 – estimated impact provided of $750M (not previously provided)

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