Sessional Paper No.Q-92

Ms. MacLeod — Enquiry of the Ministry — Will the President of the Treasury Board identify all members of the expert panel to review the pension accounting standards in Ontario. (Tabled October 06, 2016)

Response: In the interest of transparency, information regarding the Pension Asset Expert Advisory Panel will be made public, once the details are finalized.

It is anticipated that details on the Panel's membership, planning and reporting timelines, and remuneration will be made public by the end of October.

Commented [HS(1]: Already public so I suggest removing ToR references.

Any disclosures related to the Advisory Panel will be made by the President of Treasury Board.

Sessional Paper No.Q-93

Ms. MacLeod — Enquiry of the Ministry — Will the President of the Treasury Board provide the following information: a) When the expert panel to review pension accounting standards in Ontario was created; and b) When it will be providing recommendations and/or a report.

Response: The creation of the Pension Asset Expert Advisory Panel is expected to take place over a period of time. Once the Panel is in place, and membership approved, it is anticipated that background details related to membership, scope and reporting expectations will be made public.

Any disclosures will be made by the President of Treasury Board.

Sessional Paper No.Q-94

Ms. MacLeod — Enquiry of the Ministry — Will the President of the Treasury Board make the results of the expert panel to review pension accounting standards in Ontario public.

Response: The work of the Pension Asset Expert Advisory Panel is being undertaken at the Province's request and to help inform future decisions regarding the accounting and valuation of pension assets for jointly sponsored pension plans on the Province's books.

The Panel's results will be shared with the Auditor General, and it is anticipated that a summary of the Panel's results will also be shared with the public.

Any disclosures regarding the Panel's results will be made by the President of Treasury Board.

Sessional Paper No.Q-95

Ms. MacLeod — Enquiry of the Ministry — Will the President of the Treasury Board report on how many third party consultants have been and will be contracted to review the financial statements and/or accounting of the province.

Response: In relation to accounting advice impacting the Province's 2015/16 Public Accounts, two consulting firms were contracted to provide accounting advice and/or opinions on two accounting matters: Deloitte (Hydro One IPO and Pension Asset Accounting) and PwC (Pension Asset Accounting).

Commented [NP2]: Excludes work by PwC on Cap and Trade which does not impact the 2015/16 Public Accounts.

Sessional Paper No.Q-96

Ms. MacLeod — Enquiry of the Ministry — Will the President of the Treasury Board identify all third party consultants contracted to review the financial statements and/or accounting standards of the province.

Response: All transfer payments to third parties, including consultants, are disclosed annually by ministry in Volume 3 of the Public Accounts.

Commented [NP3]: Actual payments vs. contracts