

Pension Expense

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Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
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Hi Scott,

By way of this email I would like to introduce you to Cindy Veinot, who is the Provincial Controller responsible for Ontario's public accounts.

As I mentioned, Cindy is assembling an expert panel to work on issues raised by the Provincial Auditor regarding the treatment of jointly sponsored pension plans for purposes of consolidation. Issues were raised by the Provincial Auditor as part of the 2015/16 Public Accounts, specifically with respect to the Ontario Teacher's Pension Plan and the OPSEU Pension Plan.

The work will be conducted by external experts and is expected to be conducted this fall. We are expecting that they will require some actuarial assistance. Given your extensive knowledge of the OTTP, I thought you would be well placed to help.

I will leave it to Cindy to contact you regarding the next steps in the review.

Alex

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