RE: CAATPP HOOPP Net Liability (Asset) Position_Budget Comparison for Cindy_V2.xlsx

From: "Veinot, Cindy (TBS)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Tue, 21 Mar 2017 16:07:06 -0400

Right – got it – thanks,

From: Sun, Alicia (TBS)
Sent: March-21-17 4:05 PM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS)
Subject: RE: CAATPP HOOPP Net Liability (Asset) Position_Budget Comparison for Cindy_V2.xlsx

Hi Cindy,

Basically for the first year when the plan went into the asset position, we took 100% valuation allowance to write-off the asset. In subsequent years, we take valuation allowance on the incremental change of net asset over the previous year.

Closing net pension liability/(asset) *CAATPP*	Interim 2016-17	Plan 2017-18	Outlook 2018-19	Outlook 2019-20	Outlook 2020-21
2017 Budget	(14)	(39)	(83)	(159)	(235)
Valuation Allowance					
CAATPP					
2017 Budget	14	25	43	76	76
Cumulated Valuation Allowance	14	39	83	159	235

I also explained this to Sarah how the net asset numbers tie to the valuation allowance. She will explain to you if you need further clarification.

Alicia

From: Veinot, Cindy (TBS)
Sent: March 21, 2017 3:33 PM
To: Sun, Alicia (TBS)
Subject: CAATPP HOOPP Net Liability (Asset) Position_Budget Comparison for Cindy_V2.xlsx

See one question