RE: CFAAST Audit Plan - FY 17-18 Cycle

From:	"Prasad, Dasrat (TBS)" <dasrat.prasad@ontario.ca>
To:	"Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc:	"Batra, Sanjeev (TBS)" <sanjeev.batra@ontario.ca>, "Graham, Helen (TBS)" <helen.graham@ontario.ca>, "Wuschnakowski, Gary (TBS)" <gary.wuschnakowski@ontario.ca>, "Liscio, Joe (TBS)" <joe.liscio@ontario.ca>, "Tam, Nelson (TBS)" <nelson.tam@ontario.ca>, "Foster, Bruce (TBS)" <bruce.foster@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date:	Wed, 19 Apr 2017 15:11:03 -0400
Attachments:	CFAAST Audit Plan FY 2017-18 Draft April 18 - OPCD np.docx (68.24 kB)

Hi Nadine,

We appreciate your timely comments and feedback on our draft audit plan. Your comments and related CFAAST responses are summarized in the table below for easy reference. Further details of these are included in the attached.

Thank you kindly.

Das

Audit Plan Reference	**Comments**	**CFAAST Response**
Fiscal 2017-18 Draft Audit Plan		
N/A	PSSD Follow up engagement – as noted on several occasions, APFR requests that CFAAST undertake a follow up to the work previously done on the PSSD process. The current engagement would take into account new processes introduced in relation to the 2016 Report and Lessons Learned	*We will appreciate your help to flesh out specific scope and objectives for PSSD follow-up work . Pervious dialogue / work related more along the lines of lessons learned.*
CFA - 1 Miscellaneous Wrap Up	Miscellaneous wrap-up of prior year engagements. (details would be useful)	*This is to accommodate a few engagements that commenced in FY 16/17*

		and will be finalized in FY 17/18
CFA - 15 Pre-Election Report Support	This was the primary focus previously. OTB would have to comment on the governance committee aspect. Not familiar with OIAD playing this role in the past.	*Proposed wording change accepted and comment on OIAD's past role noted. Also, the then OIAD Director from the Finance Audit Service Team was involved in the 2011 PER Core Committee.*
CFA – 16 New Accounting Standards/Financial Policy Readiness Support	Do not include FI at this time.	*FI deleted. We also review and provide comments on financial management policies. Recent examples include comments provided on collections and write off polices issued by Kent's shop.*
Out Year Engagements – Fiscal 2018-19 and beyond		
CFA 4 - Public Accounts Coordination Process – Control Design Advisory Support	Low value add given CHIRP implementation. OIAD's role in CHIRP project would be a better avenue to provide such advice. This can be deleted.	*Please see revised language for objectives and scope that take account of possible control design assessment work specific to CHIRP. Such work may be either advisory or assurance in nature (TBD) . Also, please note this is an out year engagement, subject to change depending on the prevailing landscape at that time.*

From: Petsche, Nadine (TBS)
Sent: April-19-17 11:46 AM
To: Prasad, Dasrat (TBS)
Cc: Batra, Sanjeev (TBS); Graham, Helen (TBS); Wuschnakowski, Gary (TBS); Liscio, Joe (TBS); Tam, Nelson (TBS); Foster, Bruce (TBS); Veinot, Cindy (TBS); Hosick, Sarah (TBS)
Subject: RE: CFAAST Audit Plan - FY 17-18 Cycle

Dasrat,
Thanks for sharing the revised draft. My comments and suggested edits are attached. In addition, from a user's perspective, it would be helpful if you could include the estimated # hours for each engagement on the word document as opposed to in the separate excel file.

You will note that we continue to request the PSSD follow-up engagement.
Thanks.
Nadine

From: Prasad, Dasrat (TBS)
Sent: April 18, 2017 5:03 PM
To: Petsche, Nadine (TBS); Graham, Helen (TBS); Wuschnakowski, Gary (TBS); Liscio, Joe (TBS); Foster, Bruce (TBS); Tam, Nelson (TBS)
Cc: Batra, Sanjeev (TBS)
Subject: CFAAST Audit Plan - FY 17-18 Cycle

Hi all,

Thanks all for your inputs and feedback on the draft CFAAST Audit Plan for FY 17-18.

We have since updated the plan for the comments received and also included estimated hours for each engagement (please see attached files).

We would appreciate receiving any final comments by end of day Thursday (April 20th), or earlier if possible, as we would like to share a final copy with Cindy by the end of this week.

Thanks again for your ongoing support.

Das