

RE: Consolidated Response to FAO Information Request: 2018 Economic and Fiscal Outlook

From: Ronald Kwan <ronald.kwan@ofina.on.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 03 Apr 2018 17:43:25 -0400

Hi Cindy,

As an FYI, Energy did say that the table saying that the FHP numbers are public was an error and that Energy is following up to have that corrected with the FAO.

Ron

From: Ronald Kwan
Sent: March-23-18 15:27
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Subject: Fw: Consolidated Response to FAO Information Request: 2018 Economic and Fiscal Outlook

Hi Cindy,

It was Energy's response (see attachments related to #2) to the FAO that I was thinking about with respect to its estimated deferral amounts.

Does this help you in regard to your question?

For lock-up, I would not have thought, though, that this kind of detailed information would be released.

And I would think Energy staff should be responding to qualitative questions about the IESO and FHP deferrals in Lock-up. BudSec usually puts together a list of line ministry staff to either be in the lock-up, or be on-call for it.

For the OFA's part, we would likely say that the impacts of the equity injections to support OPG and its Fair Hydro Trust are in the borrowing plan / debt numbers, based on the 44% to be financed through equity injections to OPG and then sub-debt to the Trust.

We would also typically say that the IOD impact is assumed to be offset by the positive impact on OPG income from interest revenue on the sub-debt.

Ron

From: Usman Zahid
Sent: March 16, 2018 10:39 AM
To: Ronald Kwan
Subject: FW: Consolidated Response to FAO Information Request: 2018 Economic and Fiscal Outlook

Hi Ron,

Attached is the response prepared to the FAO's EFO request.

Regards,
Usman

From: Birks, Ryan (MOF) [<mailto:Ryan.Birks@ontario.ca>]

Sent: Friday, March 16, 2018 10:31 AM

To: Ghufuran Tarin (MOF) <Ghufran.Tarin@ontario.ca>; Usman Zahid <Usman.Zahid@ofina.on.ca>; Anna Strathy <Anna.Strathy@ofina.on.ca>; Hilary Cox (ENE) <Hilary.Cox@ontario.ca>; Sohaeb Raashid (MOI) <Sohaeb.Raashid@ontario.ca>; Caleb Lance (MTCS) <Caleb.Lance@ontario.ca>; Gillian Sailsman (MGS) <Gillian.Sailsman@ontario.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>; Patrick Laughton (MOF) <Patrick.Laughton@ontario.ca>

Cc: Daniel Tiburcio (MOF) <Daniel.Tiburcio@ontario.ca>; Paul Ternamian (MOF) <Paul.Ternamian@ontario.ca>

Subject: Consolidated Response to FAO Information Request: 2018 Economic and Fiscal Outlook

Hi Everyone,

Thanks very much for your input. Attached is the consolidated set of response to the FAO's EFO request that I'll be sending to the DMO shortly.

Thanks,
Ryan

From: Catherine Robinson

Sent: March 5, 2018 4:25 PM

To: helen.angus@ontario.ca ; Scott.Thompson@ontario.ca

Cc: karen.hughes@ontario.ca ; Schuurman, Tim (MOF) <Tim.Schuurman@ontario.ca>; cindy.veinot@ontario.ca ; Hume, Steen (ENERGY) <Steen.Hume@ontario.ca>; David West <dwest@fao-on.org>; Luan Ngo <Ingo@fao-on.org>

Subject: FAO Information Request: 2018 Economic and Fiscal Outlook

Importance: High

Dear Deputy Angus and Deputy Thompson,

Please find attached the request for information to support our analysis for the upcoming 2018 Spring Economic and Fiscal Outlook.

As indicated in the letter, we are seeking five pieces of information by March 16, 2018, and six pieces of information on Budget day. In addition, we may make an additional request for background information on budget measures following the release of the budget.

Should you or your staff have any questions about this request, I would ask that you contact Luan Ngo at Ingo@fao-on.org or by phone at 416-277-1856.

I thank you and your staff for your assistance in this request.

Thank you,

*Sent on behalf of
The Honourable J. David Wake
Temporary Financial Accountability Officer of Ontario*

Catherine Robinson
Executive Assistant



2 Bloor Street W, Suite 900, Toronto, Ontario M4W 3E2 | c.416.317.4935 | crobinson@fao-on.org | www.fao-on.org

This message, including any attachments, is meant only for the use of the individual(s) to whom it is intended and may contain information that is privileged/confidential. Any unauthorized use, copying or disclosure is strictly prohibited. If you are not the intended recipient or have received this message in error, please notify us immediately by reply e-mail and permanently delete this message, including any attachments, without reading them, and destroy all copies. Thank you.