

RE: DM Speaking Points for TB/MBC Fiscal Update Deck

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Mon, 12 Dec 2016 16:20:27 -0500

See below – Cindy

From: Hosick, Sarah (TBS)
Sent: December-12-16 3:03 PM
To: Veinot, Cindy (TBS)
Subject: FW: DM Speaking Points for TB/MBC Fiscal Update Deck

Hi Cindy

We've been asked to put together a couple bullets speaking points for slide 20 (key accounting issues) for Deputy Thompson at the Dec 14 TB/MBC meeting by EOD.

With Nadine away, I pulled the following from the slide. Please let me know if any edits, or if you want to take a different approach.

- Highlighted on slide 20 are key accounting issues that could impact the current status of the 2016-17 fiscal results and in some cases, the fiscal plan in future years, including:
 - o The application of public sector accounting standards to Ontario's net pension assets;
 - o The consolidation reporting basis for Hydro One and OPG; and
 - o Accounting for proceeds from the Cap and Trade auction.
- The Office of the Provincial Controller is currently working with key partners to finalize the fiscal impact for the Province and where possible mitigate the risks.

Thanks
Sarah

From: Birks, Ryan (MOF)
Sent: December-12-16 1:12 PM
To: Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Law, Rex (TBS); Hosick, Sarah (TBS)
Subject: DM Speaking Points for TB/MBC Fiscal Update Deck

Hi Patrick, Nina, Rex and Sarah,

As mentioned earlier, we're putting together speaking remarks for Deputy Thompson to support the fiscal update at the December 14 TB/MBC PRRT meeting. Would TBS/PEMD be able to provide speaking bullets for slides 10, 11 and 14?

Re appendix slides, I'm including a breakdown below for potential speaking remarks:

- **PEMD: Slides 16 and 21** -In Year and Preliminary Allocation Changes and Contingency Fund

Status

- **CPD: Slides 17-18** - Capital Expense and Infrastructure Expenditure Changes
- **OPCD: Slide 20** - Key Accounting Issues

It would be appreciated if you could share these speaking points by **5pm/end of today**. I'll make sure to share the draft opening remarks that we're preparing for Minister Sousa upon availability.

Thanks!

Ryan