RE: Draft FSD&A

From: "Killoch, Alex (MOF)" <alex.killoch@ontario.ca>
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Myers, Leah (MOF)" <leah.myers@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Talwar, Garima (MOF)" <garima.talwar@ontario.ca>
Date: Tue, 27 Sep 2016 11:04:29 -0400

Hi Nadine

If I understand correctly, the legislated option is for 2015/16 only, meaning there is no need to refer more generally to consolidated JSPPs (which may in the future be an issue).

Currently, the legislated option draft makes multiple references to the "Province's jointly sponsored pension plans". I would prefer "pension plans jointly sponsored by the Province", which then makes it clear that HOOPP and CAATPP are not involved.

In the legislated version there is a reference to "joint sponsored" that should be "jointly sponsored".

We have some minor wording edits which we have made to the two paper copies.

We will walk up the edits now. Can we also take a look at note 18, which was in circulation yesterday.

Alex

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From: Petsche, Nadine (TBS)
Sent: Tuesday, September 27, 2016 10:05 AM
To: Killoch, Alex (MOF); Myers, Leah (MOF)
Cc: Veinot, Cindy (TBS)
Subject: Draft FSD&A

Alex/Leah,
Just letting you know that copies of the draft FSD&A are being delivered to you shortly.
Two alternative versions have been prepared at this time:
1) Status Quo – reflecting consistent treatment with the Pension Assets for OTPP and OPSEUPP as used in the past
2) Legislated Accounting version which reflects the AG's view that the Pension Assets for OTPP and OPSEUPP are impaired under PSAB (write-off of $10.6B of assets, $1.5B increase in 2015-16 deficit).
Discussions with the AG continue. Many thanks to Alex and team for their ongoing support and patience as we work to finalize the numbers for this year's Public Accounts.

Regards,
Nadine