

RE: ENCRYPT RE: FAO Draft Report: "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan"

From: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>
To: Jeffrey Novak <jnovak@fao-on.org>
Cc: Matt Gurnham <mgurnham@fao-on.org>, Matthew Stephenson <mstephenson@fao-on.org>, "Birks, Ryan (MOF)" <ryan.birks@ontario.ca>, "Cox, Hilary (ENERGY)" <hilary.cox@ontario.ca>, "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>, "Christie, Tim (ENERGY)" <tim.christie@ontario.ca>, "Mayman, Gadi (OFA)" <gadi.mayman@ofina.on.ca>, "Kwan, Ronald (OFA)" <ronald.kwan@ofina.on.ca>, "Nelms, Scott (MOF)" <scott.nelms@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>, "McLean, David (MOF)" <david.mclean@ontario.ca>
Date: Tue, 16 May 2017 18:39:29 -0400
Attachments: FA1710 Combined DFR - V14 Ministry Review - MOF TBS Edits_MOF ENERGY.docx (230.4 kB)

Jeff;

Please find attached the consolidated edits, comments, questions and feedback from the Ministries of Energy and Finance, as well as Treasury Board Secretariat. We appreciate the opportunity to review, dialogue and provide feedback, and we appreciate the tight constraints you are working under.

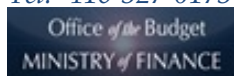
As discussed earlier today, we are arranging a meeting with all affected parties on Wednesday afternoon to discuss three main issues which we feel require further discussion. The meeting will include folks cc'ed in this email as well as accountants from KPMG.

Agenda will include:

- Report's discussion of accounting treatment – we are concerned in terms of the technical content presented, as well as the overall way it is integrated into the FAO's projections and presentation of impact.
- Interest Rate Spread Assumptions
- Other Issues, including the Inclusion of the Tax Base Funded Electricity Relief Programs beyond 20-21.

Look forward to discussing this report with you all tomorrow.

Tim Schuurman
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From: Jeffrey Novak [mailto:jnovak@fao-on.org]
Sent: May-12-17 4:23 PM
To: Hume, Steen (ENERGY); Schuurman, Tim (MOF)
Cc: Matt Gurnham; Matthew Stephenson; Birks, Ryan (MOF); Cox, Hilary (ENERGY)
Subject: ENCRYPT RE: FAO Draft Report: "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan"

You've received an encrypted message from jnovak@fao-on.org

To view your message

Save and open the attachment (message.html), and follow the instructions.
Sign in using the following email address: Tim.Schuurman@ontario.ca

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