RE: Edits to table and paragraph below -- highlighted

From: "Veinot, Cindy (TBS)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Sun, 25 Sep 2016 12:31:26 -0400

Same number that we used for the 10 am call

From: Petsche, Nadine (TBS)
Sent: September-25-16 12:31 PM
To: Veinot, Cindy (TBS)
Subject: RE: Edits to table and paragraph below -- highlighted

Sure. No revised opinion rec'd. n

From: Veinot, Cindy (TBS)
Sent: September 25, 2016 12:30 PM
To: Petsche, Nadine (TBS)
Subject: RE: Edits to table and paragraph below -- highlighted

We are all on – are you joining the call?

From: Petsche, Nadine (TBS)
Sent: September-25-16 12:30 PM
To: Veinot, Cindy (TBS)
Subject: RE: Edits to table and paragraph below -- highlighted

Did you connect with DT? I haven't heard back from them. N

From: Veinot, Cindy (TBS)
Sent: September 25, 2016 12:23 PM
To: Orencsak, Greg (TBS); Hughes, Karen (TBS); Petsche, Nadine (TBS)
Cc: MacIntyre, Kyle (TBS)
Subject: Edits to table and paragraph below -- highlighted

Plan	Asset recorded by	Asset ceiling computed	Number of years contributions

	Province (in billions)	(in billions) and assumption re: years of contributions	could be made without resulting in a valuation allowance
OTPP	$ 10.1	$ 29.3 (based on 11 years of contributions noted in the funding report as the period additional contributions are required)	33
OPSEUPP	$ 0.5	$ 2.8 (based on 17 years of contributions noted in the funding report as the period additional contributions are required)	35

[remove placeholder language]

The number of years that contributions are assumed in determining the asset ceiling are those minimum contributions that are required to be made "regardless of any surplus" (3250.56(a)). There is no guidance on the meaning of minimum contributions for purposes of this calculation in PS 3250. For purposes of the OTPP, 11 years has been used. However, it is worth noting that up to 33 years of contributions could be factored into this calculation before the calculation would result in a conclusion that the OTPP asset is impaired, and 35 years for OPSEUPP.