

RE: External Accounting Advisors_FHP

From: "Veinot, Cindy (TBS)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Wed, 28 Mar 2018 14:13:28 -0400

Only OPG – was trying to get across that the memo dealt with both US GAAP and IFRS (vs. just US GAAP) – please edit.

From: Donaldson, Mark (TBS)
Sent: March 28, 2018 2:11 PM
To: Hosick, Sarah (TBS); Veinot, Cindy (TBS)
Subject: RE: External Accounting Advisors_FHP

On the far right column,

The memo that EY prepared in December 2017 supports the accounting that will be reflected in the consolidated financial statements of the Province.

Is it the Province or OPG?

From: Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>
Date: Wednesday, Mar 28, 2018, 1:12 PM
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>, Donaldson, Mark (TBS) <Mark.Donaldson@ontario.ca>
Subject: RE: External Accounting Advisors_FHP

Depending on what you are using this for, for the deloitte statement, do you want to also include from their statement (attached):

The Deloitte report further concluded that any regulatory assets and liabilities recognized through the appropriate application of these policies would meet the criteria for recognition under PSAS.

From: Veinot, Cindy (TBS)
Sent: March 28, 2018 12:59 PM
To: Hosick, Sarah (TBS); Donaldson, Mark (TBS)
Subject: External Accounting Advisors_FHP

Hi – can both of you take a read through this for factual accuracy.

Thanks,