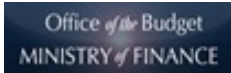


RE: FHP Report

From: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Thu, 18 May 2017 11:35:38 -0400

Ok – just back from talking to Scott. Happy to chat. Free till noon.

Tim Schuurman
Assistant Deputy Minister
Office of the Budget, Ministry of Finance
7 Queen's Park Cres.
Toronto ON M7A 1Z1
Tel: 416-327-0173



From: Veinot, Cindy (TBS)
Sent: May-18-17 11:17 AM
To: Schuurman, Tim (MOF)
Subject: RE: FHP Report

Do you have a few minutes to chat now?

From: Schuurman, Tim (MOF)
Sent: May 18, 2017 10:20 AM
To: Mayman, Gadi (OFA); Thompson, Scott (MOF); Kwan, Ronald (OFA); Nelms, Scott (MOF); Hughes, Karen (TBS); Veinot, Cindy (TBS)
Cc: McLean, David (MOF); Birks, Ryan (MOF); Esmail, Selena (MOF); Tiburcio, Daniel (MOF)
Subject: RE: FHP Report

I just got off the phone with Jeff. I'm willing to provide more detail in person, but essentially the feedback is as follows:

- They fully appreciated yesterday's meeting and are engaged in a significant, full re-write of the appendix. They also plan on reviewing the language throughout the report and amending it to be less definitive.
- However, they believe it's important for the report to flag the accounting for a regulatory asset as a "risk" that MPPs' should be aware of, and as such, note what the impact would be and suggest the AG be asked to opine.
- We will not be given another chance to review the report before it is provided to Ministers on Tuesday.
- I offered up a briefing from KPMG again, and they appreciate the offer, but declined the invitation. They are into report finalization mode and they feel they have sufficient info and feedback from us to proceed.

Tim Schuurman
Assistant Deputy Minister
Office of the Budget, Ministry of Finance
7 Queen's Park Cres.
Toronto ON M7A 1Z1
Tel: 416-327-0173

From: Gadi Mayman [<mailto:Gadi.Mayman@ofina.on.ca>]
Sent: May-18-17 10:01 AM
To: Schuurman, Tim (MOF); Thompson, Scott (MOF); Kwan, Ronald (OFA); Nelms, Scott (MOF); Hughes, Karen (TBS); Veinot, Cindy (TBS)
Cc: McLean, David (MOF); Birks, Ryan (MOF); Esmail, Selena (MOF); Tiburcio, Daniel (MOF)
Subject: Re: FHP Report

Just in terms of logistics, I don't know what the protocol for the government's response on these types of reports is, but Scott, Ali and Minister Sousa will be in Frankfurt when the report is delivered to the Ministers, and in London, or on the way, when it is released to the media.

From: Schuurman, Tim (MOF)
Sent: Thursday, May 18, 2017 9:51 AM
To: Scott Thompson (CAB); Gadi Mayman; Ronald Kwan; Scott Nelms (ENERGY); Karen Hughes (MGS); Veinot, Cindy (TBS)
Cc: David McLean (MOF); Birks, Ryan (MOF); Selena Esmail (MOF); Daniel Tiburcio (MOF)
Subject: FW: FHP Report

I just saw this email now...I'll be following up with Jeff this morning.

Tim Schuurman
Assistant Deputy Minister
Office of the Budget, Ministry of Finance
7 Queen's Park Cres.
Toronto ON M7A 1Z1
Tel: 416-327-0173

From: Jeffrey Novak [<mailto:jnovak@fao-on.org>]
Sent: May-18-17 9:26 AM
To: Schuurman, Tim (MOF); Christie, Tim (ENERGY)
Cc: Hume, Steen (ENERGY)
Subject: FHP Report

Hi folks,

FYI below, we'll be releasing our report on Wednesday.

Advance copies will be delivered to your Ministers and both of you on Tuesday morning. I know we sometimes provide advance copies 48 hours in advance but due to time constraints on this report we can only do 24 hours.

Regards,

Jeff

From: Kismet Baun
Sent: May 18, 2017 9:13 AM
To: Kismet Baun <kbaun@fao-on.org>

Subject: FW: MEDIA ADVISORY: The Financial Accountability Officer of Ontario will Release an Assessment of the Fiscal Impact of the Province's Fair Hydro Plan on Wednesday, May 24, 2017



2 Bloor Street West | Suite 900 | Toronto, Ontario | M4W 3E2

MEDIA ADVISORY

**THE FINANCIAL ACCOUNTABILITY OFFICER OF ONTARIO
WILL RELEASE
AN ASSESSMENT OF THE FISCAL IMPACT OF THE
PROVINCE'S FAIR HYDRO PLAN ON WEDNESDAY, MAY 24,
2017**

Media Briefing: 8:00 a.m. to 9:00 a.m., May 24, 2017
Room 230, Ontario Legislature

News Conference: 9:00 a.m. to 10:00 a.m., May 24, 2017
Media Studio, Queen's Park

(TORONTO) May 18, 2017 - On Wednesday, May 24th, Stephen LeClair, Ontario's Financial Accountability Officer, will release *An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan*. Mr. LeClair will discuss the report at a 9:00 a.m. news conference in the Media Studio at Queen's Park.

In advance of the news conference, there will be a background briefing for *accredited media at 8:00 a.m. in Room 230 at the Legislature (*Accreditation is available through Gerald Christopher, Room 387A, 416-325-7922 or via email at gchristopher@ola.org).

At the media briefing, senior officials from the Financial Accountability Office of Ontario (FAO) will provide a review of the report and answer questions on a not-for-attribution basis. Copies of the report will be available for the media at the start of the briefing. The report will be posted on the FAO website [http://www.fao-on.org/en/\[fao-on.org\]](http://www.fao-on.org/en/[fao-on.org]) at 9:00 a.m. on Wednesday, May 24th.

About the FAO

Established by the Financial Accountability Officer Act, 2013, the Financial Accountability Office (FAO) provides independent analysis on the state of the Province's finances, trends in the provincial economy and related matters important to

the Legislative Assembly of Ontario. Visit our website at [http://www.fao-on.org/en/\[fao-on.org\]](http://www.fao-on.org/en/[fao-on.org]) and follow us on Twitter at [https://twitter.com/InfoFAO\[twitter.com\]](https://twitter.com/InfoFAO[twitter.com]) .

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For further information or to arrange interviews, please contact:

Kismet Baun | (416) 254-9232 | kbaun@fao-on.org | fao-on.org [fao-on.org]



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