

RE: FSDA accounting policy - TBS Comms

From: "Chan, Vanessa W. (TBS)" <vanessa.w.chan@ontario.ca>
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>, "Donaldson, Mark (MOHLTC)" <mark.donaldson@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Mon, 24 Jul 2017 15:57:28 -0400
Attachments: FSDA 2017 july 24 ADMO review track changes.docx (517.35 kB); FSDA 2017 july 24 ADMO review track changes (clean).docx (348.84 kB)

Hi Sarah,

Please find attached the updated draft, one document with track changes and the other a clean version.

Thanks,
Vanessa

From: Hosick, Sarah (TBS)
Sent: July-24-17 10:04 AM
To: Sun, Alicia (TBS); Donaldson, Mark (MOHLTC)
Cc: Petsche, Nadine (TBS); Veinot, Cindy (TBS); Chan, Vanessa W. (TBS)
Subject: RE: FSDA accounting policy - TBS Comms

Hi Alicia,

Can you please send the updated draft after taking into account Comms and Mark's notes below, so Cindy can comment.

Thanks
Sarah

From: Sun, Alicia (TBS)
Sent: July-23-17 8:20 PM
To: Donaldson, Mark (MOHLTC); Hosick, Sarah (TBS)
Cc: Petsche, Nadine (TBS); Veinot, Cindy (TBS); Chan, Vanessa W. (TBS)
Subject: Re: FSDA accounting policy - TBS Comms

Hi Mark,

I will have Vanessa update as you suggested.

Sarah - If Cindy has further edits, please let me know.

Thanks,
Alicia

From: Donaldson, Mark (MOHLTC)
Sent: Sunday, July 23, 2017 5:17 PM
To: Hosick, Sarah (TBS); Sun, Alicia (TBS)

Cc: Petsche, Nadine (TBS); Veinot, Cindy (TBS)
Subject: RE: FSDA accounting policy - TBS Comms

As an alternative to comms suggestion to insert some wording in the introduction re: line-by-line, I would offer another suggestion: to transplant the language on p.15 under "Fees, donations and other revenues from hospitals, school boards and colleges" starting with "In 2017, a decision ...", one sentence from the first paragraph after "Expense" on p.16, as well as on p.20 re: interest on debt, this opening paragraph (abridged) on the impacts of LBL could also be merged, as follows:

"In 2017, a decision was made to consolidate hospitals, school boards and colleges on a line-by-line basis. This change to line-by-line presentation has no net impact on the Province's deficit and has been reflected in the 2016-17 Public Accounts. Under line-by-line consolidation, third-party revenues earned by hospitals, school boards and colleges from the Government of Canada and the public, such as tuition fees, patient fees, research grants and other recoveries are now reported and presented together with Provincial revenue and expenses are now reported on a grossed-up basis. Net interest expense on the debt of hospitals, school boards and colleges, previously reported as an expense in their respective sector is now included in the interest on debt expense. For comparability and consistency purposes, the prior years' results and the Budgets of the respective sectors have also been restated."

This new paragraph should be brought forward to just following the "Details of 2016-17 Actual Results" table on p. 11 but before the sub-heading "Revenue". Then, references in the appropriate places can be made that the over/(under) includes the impact of the new presentation for hospitals, school boards and colleges.

I would also note on p.17 that under Health, PEMD should not make references to underspending on capital projects if relating to hospitals as a contributing offset of the sectors unfavourable variance.

Mark

From: Hosick, Sarah (TBS)
Sent: July 21, 2017 5:35 PM
To: Sun, Alicia (TBS)
Cc: Petsche, Nadine (TBS); Veinot, Cindy (TBS); Donaldson, Mark (MOHLTC)
Subject: RE: FSDA accounting policy - TBS Comms

Thanks Alicia, let's discuss this on Monday as well.

From: Sun, Alicia (TBS)
Sent: July 21, 2017 5:05 PM
To: Hosick, Sarah (TBS)
Cc: Petsche, Nadine (TBS); Veinot, Cindy (TBS); Donaldson, Mark (MOHLTC)
Subject: FSDA accounting policy - TBS Comms

Hi Sarah,

Please see Nadine's feedback to TBS Comms comments on Accounting Policy in FSD&A.

Thanks,
Alicia

From: Petsche, Nadine (TBS) <Nadine.Petsche@ontario.ca>

Sent: Thursday, July 20, 2017 4:35 PM

To: Sun, Alicia (TBS)

Subject: Emailing - FSDA accounting policy.pdf

Alicia,

OK to adding the footnote to the supplementary report. W.r.t. the full quote, I think it was a very technical reference and lengthy which is why we didn't include it in the first place, but perhaps Vanessa can extract it and suggest a 'component' of the quote that might be included?