

RE: Fair Hydro Plan

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Christie, Tim (ENERGY)" <tim.christie@ontario.ca>, "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>, "Jack, Shannon (TBS)" <shannon.jack@ontario.ca>
Date: Fri, 28 Jul 2017 12:58:56 -0400

We'll proceed as planned then. Please come to Frost South and ask for Shannon Jack -- Cindy

From: Christie, Tim (ENERGY)
Sent: July 28, 2017 12:56 PM
To: Veinot, Cindy (TBS); Hume, Steen (ENERGY)
Cc: Hosick, Sarah (TBS); Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

Yes I will walk you through how it works on the projector.

Tim

From: Veinot, Cindy (TBS)
Sent: July-28-17 12:42 PM
To: Christie, Tim (ENERGY); Hume, Steen (ENERGY)
Cc: Hosick, Sarah (TBS); Hughes, Karen (TBS)
Subject: Re: Fair Hydro Plan

If you are able to project the model on the our large projector and walk us through how it works as requested I think it would be useful. If you are planning on explaining it to us in the absence of illustrating how the excel model works, I don't believe that is a good use of our time. Please clarify what you have permission to share.

Cindy

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Christie, Tim (ENERGY)
Sent: Friday, July 28, 2017 12:33 PM
To: Veinot, Cindy (TBS); Hume, Steen (ENERGY)
Cc: Hosick, Sarah (TBS); Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

Hi Cindy, I'm happy to talk about the mechanics of how the model was created – how contract costs flow through the market under the status quo and refinanced scenarios, and how that impacts consumer bills. The actual numbers and spreadsheets are under revision but I don't think they would add much to the conversation even once finalized as it's a very mechanical process of taking generator costs and amortizing them over a longer period. Let me know if you'd still like to hold the meeting.

Tim

From: Veinot, Cindy (TBS)
Sent: July-28-17 12:18 PM
To: Hume, Steen (ENERGY)
Cc: Hosick, Sarah (TBS); Christie, Tim (ENERGY); Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

Hi Steen and Tim – please confirm whether you have made any progress. If not, we will cancel the meeting scheduled for 1:30 today.

Thanks,

Cind

From: Hume, Steen (ENERGY)
Sent: July 27, 2017 6:21 PM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS); Christie, Tim (ENERGY); Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

Hi Cindy. Yes, Tim has updated me on your request.

We'll see what we can do. I've flagged with my DMO/MO.

Thanks, Steen

From: Veinot, Cindy (TBS)
Sent: July 27, 2017 6:12 PM
To: Hume, Steen (ENERGY); Christie, Tim (ENERGY); Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Fair Hydro Plan

Hi Steen – the meeting today was helpful in understanding the different parties perspectives regarding when the CEA starts. The working assumption of the group is that the CEA starts after the moratorium with payment for financing costs, including interest. After the fair allocation curve crosses the original curve, the CEA will include repayment for both principal and interest.

As you know, we asked that Tim Christie meet with us tomorrow to walk us through the creation of the curve using his excel– in other words we want to understand how the curve is created from the underlying data. Tim told us that he doesn't have permission to walk us through his model, and that he is going on vacation after tomorrow for two weeks.

Could you please let me know who has the authority to grant Tim permission to walk us through the model at the meeting we have scheduled for tomorrow, if you don't.

Thanks,

Cindy