

RE: First Quarter Finances - REQUEST FOR INPUT

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 21 Jul 2017 21:27:05 -0400
Attachments: Q1Finances_FiscalStrategy_v15b npp.pptx (262.66 kB)

Sarah,

Please my comments on the accounting risks on slide 18. In addition to the FHP, I have also added OPG IFRS updates (discount rate on ARO), and results of the control assessment for H1. I also think that Grassy Narrows and Remedy should continue to be on the radar, but have not noted them explicitly.

I haven't cc'd Mark as I'm not comfortable send this doc to an MOHLTC address, but feel free to share if you think it is ok.

n

From: Esmail, Selena (MOF)
Sent: July-21-17 5:23 PM
To: Lewis, Paul (MOF); Kandeepan, Ken (OFA); Cook, Tim (TBS); Dutton, Andrea (TBS); Dodbiba, Teuta (TBS); Petsche, Nadine (TBS); Miu, Gladys (TBS); Adatia, Alnoor (TBS); Sharda, Raj (TBS); Cheung, Dorothy (TBS)
Cc: Stillo, Tony (MOF); Hendry, Jody (TBS); Rubin, Jonathan (TBS); Inglis, Liane (MOF); Hadwen, Jacob (MOF); Stephenson, Jeremie (TBS); Rose, Charmaine A. (TBS); Pearce, James (TBS); Wong, Jennifer (TBS); Luk, Sandy (TBS); Malekzadeh, Afshin (TBS); Skubel, Chris (TBS); Komal, Indira (TBS); Parkash, Ruchi (TBS); Coe, Scott (TBS); Lee, Kevin D. (TBS); Psinas, John (TBS); Kraas, Alexander (OFA); Taylor, Stephen (MOF); Nicholson, Robert (MOF); Anania, John (MOF); Timoshenko, Gary (TBS); Cleaver, Paul (TBS); Lindsay, Sherene (TBS)
Subject: First Quarter Finances - REQUEST FOR INPUT

Hi Everyone,

As you may be aware, we're gearing up to publish 2017-18 First Quarter Finances in the next couple weeks (tentative publication date is August 11th).

There are relatively few updates that we're proposing to report (see slides 7, 13-16 in the attached deck for the items we propose to "report now" vs. "report later"). While there are some additional briefings scheduled over the next week that may result in revisions to the reported outlook, we'd like to get a head start drafting the papers because of the tight turnaround between briefings and the publication date.

I've attached a calendar to give a sense of this year's process, which is *very* condensed. Distributions will be handled by BudSec through the secure system. The "official" **first distribution** will be July 27th and there will be **one day to turn around edits before** the distribution that we're asking **Director's to sign-off on**. Consistent with previous Quarterly Finances, there will be **no Manager Sign-Off**.

To make this as smooth as possible, I've attached a preliminary first draft of the First Quarter Finances paper and am asking for **input by end of day, July 26th**. To help with the tight timelines, **please be as comprehensive as possible with this first round of input.**

For background info, last year's First Quarter Finances can be found [here](#).

[here](#)