

RE: IESO 2016 Financial Statements and Notes

From: Kim Marshall <kim.marshall@ieso.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Fri, 21 Apr 2017 13:25:06 -0400

Sorry to take so long to get back to you, here is the accounts

As of December 31 (in thousands of Canadian dollars)	2016
Cash, restricted for market activities	244,755
Market Accounts Receivable	1,183,753
Net Congestion Rent Receivable	5728
Global Adjustment Other Charges Receivable	15,480
Interest Receivable	186,486
Closing balance	1,636,202
Revolving line of credit	-150,501
HST receivable	25,531
Accounts Payable	-1,326,010
Prepayments	-62,981
Market Interest Payable to IESO Corporate	-2,508
Market Penalties Payable to IESO Corporate	-1,144
Regulated Price Plan Variance	134,988
Provision for Future Transmission Rights Activity	-53,305
Provision for Future Ontario Electricity Support Program Activity	-92,444
Provision for Future Rural or Remote Rate Protection Activity	-4,672
Provision for Future Enforcement Activity	-58,484
Deferred Transmission Rights Revenue	-44,672
Closing balance	-1,636,202

Kimberly Marshall | VP, Corporate Services & CFO
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-----Original Message-----

From: Veinot, Cindy (TBS) [<mailto:Cindy.Veinot@ontario.ca>]
Sent: April 19, 2017 12:03 PM
To: Kim Marshall
Cc: Petsche, Nadine (TBS)
Subject: RE: IESO 2016 Financial Statements and Notes

Thanks -- question for you -- I had thought that putting the "market books" on the IESO balance sheet would result in a regulatory account for the delta between what is collected per the RPP and the actual costs paid to the generators -- e.g. the variance account.

Where is that variance reflected in the financial statements -- is it part of the AR or AP from/to the market participants?

Cindy

-----Original Message-----

From: Kim Marshall [<mailto:Kim.Marshall@ieso.ca>]

Sent: April-19-17 7:55 AM

To: Veinot, Cindy (TBS)

Subject: FW: IESO 2016 Financial Statements and Notes

fyi

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-----Original Message-----

From: Susan Nicholson

Sent: March 29, 2017 12:49 PM

To: Patel, Bharat (TBS); Petsche, Nadine (TBS)

Cc: Susan Nicholson; Kim Marshall

Subject: IESO 2016 Financial Statements and Notes

Hello Nadine and Bharat - please find attached our 2016 financial statements and notes.

As previously discussed, the attached includes two new accounting policies. The first is the recognition of rate regulated assets and the second is the inclusion of market accounts on the statement of financial position. Both of the policies are fully described in note 3.

As you review these materials, please let me know if you have any questions.

Regards, Susan

Susan Nicholson | Corporate Controller, IESO | Station A, Box 4474, Toronto, Ontario M5W 4E5

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