

RE: IESO Market related items

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: Kim Marshall <kim.marshall@ieso.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>
Cc: John Rattray <john.rattray@ieso.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Tue, 24 Jan 2017 09:37:16 -0500

Thanks Kim

As discussed, we (OPCD) is going to need documentation of the accounting basis for excluding the activities in the "market" books from the IESO financial statements, and therefore, the consolidated f/s of the Province. I would suggest that this be prepared in connection with KPMG in their role as auditors (although I've kept this email internal to government so as not to unduly involve advisors until you determine appropriate). I expect the architecture of any new solution is going to intersect with this accounting issue, so timing is important.

Thanks,

Cindy

From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: January-24-17 8:15 AM
To: Veinot, Cindy (TBS); mpicard@kpmg.ca; louellette@kpmg.ca; Petsche, Nadine (TBS); Patel, Bharat (TBS)
Cc: John Rattray; Pelino Colaiacovo
Subject: IESO Market related items

As discussed in this morning call, attached is the Ernst and Young report on the market settlement. Also attached is a market participants agreement for participation. It is more detail than anyone probably needs but shows the compliance to market rules.

Also attached is the ,market financial statements as of nov 30th. It shows the various balances including approx. 80 million from the OFA, mainly offsetting a 71mil RPP balance. Happy to discuss further

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