

RE: IESO

From: Kim Marshall <kim.marshall@ieso.ca>
To: "Picard, Michel" <mpicard@kpmg.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Thu, 02 Feb 2017 15:14:18 -0500
Attachments: Item 5(ii) - Accounting Standards-Final.docx (97.58 kB)

Here is analysis which was done in 2015 which resulted in psab, and ogo. I believe was reviewed with Nadine at the time as well.

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From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: February 02, 2017 3:10 PM
To: Kim Marshall; Veinot, Cindy (TBS)
Subject: IESO

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Kim, Cindy,

WSIB is a GBE and reports under IFRS. Why is IESO not a GBE? Is there any analysis on this? GBEs report under IFRS and are allowed to use regulatory accounting – ie regulatory assets.

Michel Picard, CPA, CA

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