

# RE: MMP slides

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**From:** "Chen, Raymond (TBS)" <raymond.chen@ontario.ca>  
**To:** "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>  
**Cc:** "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Provis, Ian (TBS)" <ian.provis@ontario.ca>  
**Date:** Tue, 13 Sep 2016 10:57:17 -0400

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Thanks Nadine.

Ray

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**From:** Petsche, Nadine (TBS)  
**Sent:** September 13, 2016 10:56 AM  
**To:** Chen, Raymond (TBS)  
**Cc:** Veinot, Cindy (TBS); Provis, Ian (TBS)  
**Subject:** RE: MMP slides

Ray,  
At Greg's direction we have prepared a revised version of the FSD&A and CFS which eliminates the \$325 M from 15-16 and defers it to 16-17.  
I'm not in a position to say if a definitive decision has been made. n

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**From:** Chen, Raymond (TBS)  
**Sent:** September 13, 2016 10:51 AM  
**To:** Petsche, Nadine (TBS)  
**Cc:** Veinot, Cindy (TBS); Provis, Ian (TBS)  
**Subject:** RE: MMP slides

Hi Nadine,

Is that a "yes" to keep the \$325M in 2015-16 please?

Greg's comment below (see yellow highlight) was to maybe back it out of 2015-16 and move it to 2016-17.  
Should we proceed with this?

Thanks,

Ray

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**From:** Petsche, Nadine (TBS)  
**Sent:** September 13, 2016 10:30 AM  
**To:** Chen, Raymond (TBS)  
**Cc:** Veinot, Cindy (TBS); Provis, Ian (TBS)  
**Subject:** RE: MMP slides

Yes. n

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**From:** Chen, Raymond (TBS)  
**Sent:** September 13, 2016 10:16 AM  
**To:** Petsche, Nadine (TBS)  
**Cc:** Veinot, Cindy (TBS)  
**Subject:** FW: MMP slides

Hi Nadine,

Per the e-mail from Greg below, the folks in PEMD and OB are requesting confirmation of the \$325M for GIF.

Thanks,

Ray

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**From:** Duran-Schneider, Maria (TBS)  
**Sent:** September 13, 2016 9:15 AM  
**To:** Loughton, Patrick (TBS); Chen, Raymond (TBS); Cook, Tim (TBS)  
**Cc:** Arbabzadeh, Nina (TBS); Schuurman, Tim (MOF)  
**Subject:** Fw: MMP slides

Hi Patrick and Ray - Schuurman and I are discussing updating MM&P as per Greg's email below. Just want to confirm that the GIF amount is \$325M. Pls let us know. Thanks.

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**From:** Orencsak, Greg (TBS) <[Greg.Orencsak@ontario.ca](mailto:Greg.Orencsak@ontario.ca)>  
**Sent:** Tuesday, September 13, 2016 8:45 AM  
**To:** Jancik, Mike (TBS); Ghiassi, Ali (MOF); Thompson, Scott (MOF)  
**Cc:** Hughes, Karen (TBS); Schuurman, Tim (MOF); MacIntyre, Kyle (TBS); Duran-Schneider, Maria (TBS); McLean, David (MOF)  
**Subject:** MMP slides

With yesterday's TB/Cabinet approvals, we now have a minute with the projected costs of electricity price mitigation, including a \$300m allocation from the C-Fund this year for one-quarter of the projected fiscal year costs that fall into 16-17.

In the draft MMP slides, electricity price mitigation has to date been tracked as a new policy item under consideration. Given yesterday's decision, we should more properly reflect this now in the MMP deck as an in-year approval. The bottom line won't change, but individual stacked bar totals on slide 7 will look a little different.

I think we should make this change, but let us know if this is a concern.

We now also know that the AG won't accept the Green Investment Fund to be booked in 15-16. So we should back this out of the 15-16 numbers, and add it to 16-17.

Greg

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