RE: Management Representation Letters

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Falardeau, Simon-Pierre" <simon-pierre.falardeau@cf.gouv.qc.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 28 Sep 2016 12:12:37 -0400

Thanks Simon-Pierre.
Much appreciated.
Nadine

-----Original Message-----
From: Falardeau, Simon-Pierre [mailto:Simon-Pierre.Falardeau@cf.gouv.qc.ca]
Sent: September 28, 2016 11:29 AM
To: Petsche, Nadine (TBS)
Subject: RE: Management Representation Letters

Hi Nadine,

I hope you feel great...

We will prepare a note about that I will send to you in PM (english version)...

But preliminary, I sign on the two basis (PSAB and legislateg accounting)...

In 2006-2007, when Québec government adopted all the stantards of PSAB, the AG requested that the management letter refer on the two basis...

The opinion of AG concern the two basis...

SP

-----Message d'origine-----
De : Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Envoyé : 27 septembre 2016 14:14
À : Scheifley, Rob (TBS); Falardeau, Simon-Pierre; Paul Martin (Paul.Martin@gnb.ca); Stuart Newton (Stuart.Newton@gov.bc.ca) Cc : Provis, Ian (TBS); Carl Fischer (Carl.Fischer@gov.bc.ca) Objet : Re: Management Representation Letters

Hello All.
To clarify, our AG is saying that she would deny an opinion if the government were to prepare the f/s based on PSAB + legislated accounting, on the basis that the management letter of representation must only refer to PSAB. Please advise, where you have prepared your f/s on a PSAB + legislation basis, if your AG has had a similiar position with regards to the management letter of representation.
Thank you.
Nadine

From: Scheifley, Rob (TBS)
Sent: Tuesday, September 27, 2016 2:04 PM
To: Simon-Pierre Falardeau (simon-pierre.falardeau@cf.gouv.qc.ca); Paul Martin (Paul.Martin@gnb.ca); Stuart Newton (Stuart.Newton@gov.bc.ca)
Cc: Provis, Ian (TBS); Petsche, Nadine (TBS); Carl Fischer (Carl.Fischer@gov.bc.ca)
Subject: Management Representation Letters

Good afternoon,

I have an unusual request to make of you.

Would you please share with Ontario any Management Representation Letters content you wrote to your Auditor General which addressed:

1) The selection and application of appropriate accounting policies; and/or

2) Aspects of laws and regulations that may affect the financial statements (including noncompliance)?

We are currently in disagreement with our Auditor General on the interpretation and application of PS 3250 Retirement Benefits, and believe that rationale used by other jurisdictions when debating issues of interpretation of GAAP and legislated accounting could be informative to our current challenge on how to present the Provincial position within the management representations to the auditor (e.g. did you acknowledge the difference of opinion?).

Kind regards,
Rob

Rob Scheifley, MBA, CPA, CMA, CPFA
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