

RE: Net Pension asset

From: "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Wed, 28 Mar 2018 09:06:59 -0400

Hi Cindy,

Ontario Teachers' Pension Plan Registered Plan only (RCA is not in asset position). See below:

Ontario Teachers' Pension Plan - Province		Source/Notes	2016-17	2017-18	2018-19	2019-20	2020-21
Fiscal year			2016	2017	2018	2019	2020
Calendar Year		Source/Notes					
Pension Liability - Ending							
Accrued benefit obligation, closing balance	(A)		60,648	62,426	64,704	67,057	69,464
Less: pension fund assets, closing balance	(B)		(81,564)	(87,553)	(93,417)	(98,846)	(103,567)
Pension liability (asset) at Fiscal EOY			(20,916)	(25,126)	(28,713)	(31,789)	(34,103)
Unamortized experience gains (losses)	"GL schedule (100%) - prov. Portion 1" + "GL schedule 2"		9,404	11,492	12,495	12,618	11,740
Pension liability (asset) at Fiscal EOY			(11,511)	(13,635)	(16,218)	(19,172)	(22,363)
Opening Fiscal pension liability			(10,147)	(11,511)	(13,635)	(16,218)	(19,172)
2016 Opening balance adjustment			653	-			
Periodic pension expenditure	(C)		(382)	(463)	(865)	(1,174)	(1,357)
Less: ON contributions			(1,635)	(1,660)	(1,718)	(1,780)	(1,835)
Ending Fiscal pension liability/(Asset)			(11,511)	(13,635)	(16,218)	(19,172)	(22,363)

OPSEUPP. See below:

OPSEU Pension Plan Disclosure - Consolidated reporting					
Fiscal year	2016-2017	Interim	Plan	Forecast	Forecast
Calendar Year	2016	2017	2018	2019	2020
Proportion of Plan	47.38%	47.38%	47.38%	47.38%	47.38%
Pension Liability, Ending					
Accrued benefit obligation	7,863	8,264	8,478	8,681	8,870
Less: pension fund assets	(8,781)	(9,292)	(9,742)	(10,109)	(10,443)
Surplus/(deficit)	(917)	(1,028)	(1,263)	(1,428)	(1,573)
Unamortized experience losses (gains)	(1)	14	186	286	372
Pension liability (asset)	(918)	(1,014)	(1,077)	(1,142)	(1,202)
Adjustment for "different year ends"					
Pension liability (asset), adjusted	(918)	(1,014)	(1,077)	(1,142)	(1,202)
check	(0.17)	-	-	-	-
Pension Liability / (Asset) - Continuity					
Opening pension liability / (asset)	(520)	(918)	(1,014)	(1,077)	(1,142)
Opening adjustment (2016)	(298)	-	-	-	-
Adjusted opening balance liability / (asset)	(818)	(918)	(1,014)	(1,077)	(1,142)
Periodic pension expenditure	134	146	186	193	205
Less: consolidated agencies contributions	(30)	(33)	(34)	(35)	(36)
Less: Province contributions	(205)	(209)	(216)	(222)	(229)
Ending pension liability / (asset)	(918)	(1,014)	(1,077)	(1,142)	(1,202)

Note figures are all in millions.

Pauline

From: Veinot, Cindy (TBS)
Sent: March-28-18 8:48 AM
To: Donaldson, Mark (TBS); Fong, Pauline (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Net Pension asset

Hi all,

Can you send me the net pension asset projected for the next three years for OTTP and OPSEUPP.

Thx

Sent from my BlackBerry 10 smartphone on the Rogers network.