

RE: Net Pension asset

From: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 28 Mar 2018 09:16:42 -0400

Hi Cindy

I have a printout of the balance sheet for your binder if you'd find it helpful to have. I can meet you after TB ends in the lobby before you walk across the street

From: Veinot, Cindy (TBS)
Sent: March 28, 2018 9:10 AM
To: Fong, Pauline (TBS); Donaldson, Mark (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Re: Net Pension asset

Perfect. Thanks,

Cindy

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Fong, Pauline (TBS)
Sent: Wednesday, March 28, 2018 9:06 AM
To: Veinot, Cindy (TBS); Donaldson, Mark (TBS)
Cc: Hosick, Sarah (TBS)
Subject: RE: Net Pension asset

Hi Cindy,

Ontario Teachers' Pension Plan Registered Plan only (RCA is not in asset position). See below:

Ontario Teachers' Pension Plan - Province	Source/Notes
Fiscal year	
Calendar Year	Source/Notes
Pension Liability - Ending	
Accrued benefit obligation, closing balance	(A)
Less: pension fund assets, closing balance	(B)
Pension liability (asset) at Fiscal EOY	
Unamortized experience gains (losses)	"GL schedule (100%)" » prov. Portion % + "GL schedule 2"
Pension liability (asset) at Fiscal EOY	
Opening Fiscal pension liability	
2016 Opening balance adjustment	
Periodic pension expenditure	(C)
Less: ON contributions	
Ending Fiscal pension liability/(Asset)	

OPSEUPP. See below:

OPSEU Pension Plan Disclosure - Consolidated reporting		In 20
Fiscal year	2016-2017	
Calendar Year	2016	
Proportion of Plan	47.38%	
Pension Liability, Ending		
Accrued benefit obligation	7,863	
Less: pension fund assets	(8,781)	
Surplus/(deficit)	(917)	
Unamortized experience losses (gains)	(1)	
Pension liability (asset)	(918)	
Adjustment for "different year ends"		
Pension liability (asset), adjusted	(918)	
check	(0.17)	
Pension Liability / (Asset) - Continuity		
Opening pension liability / (asset)	(520)	
Opening adjustment (2016)	(298)	
Adjusted opening balance liability / (asset)	(818)	
Periodic pension expenditure	134	
Less: consolidated agencies contributions	(30)	
Less: Province contributions	(205)	
Ending pension liability / (asset)	(918)	

Note figures are all in millions.

Pauline

From: Veinot, Cindy (TBS)
Sent: March-28-18 8:48 AM
To: Donaldson, Mark (TBS); Fong, Pauline (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Net Pension asset

Hi all,

Can you send me the net pension asset projected for the next three years for OTTP and OPSEUPP.

Thx

Sent from my BlackBerry 10 smartphone on the Rogers network.