

RE: OP Trust Expansion

From: "Elstone, Karen (TBS)" <karen.elstone@ontario.ca>
To: "Cooper, Fran (TBS)" <fran.cooper@ontario.ca>, "Vannelli, Michael (TBS)" <michael.vannelli@ontario.ca>, "Aikenhead, Carol (TBS)" <carol.aikenhead@ontario.ca>
Cc: "Simons, Samantha (TBS)" <samantha.simons@ontario.ca>
Date: Mon, 26 Mar 2018 14:58:56 -0400

Fran – Just so you are aware, we engaged OPCD in potential expansion discussions in 2015 and 2016 (Nadine, Petsche, Bharat Patel and JinDong Fu (Pauline was involved, but to a much lesser extent)).

Initial feedback from OPCD was that there would be a fiscal impact as employers who are not consolidated were added to the plan. A meeting was held with OPT, ADM and OPCD.

At this meeting, Dani had asked if they could separate out the non-consolidated employers in the accounting (i.e., OPTrust would only report the accounting for consolidated and OPS). Nadine Petsche from OPCD advised OPT that employers who are not consolidated could be separate out of the accounting and therefore would not have an accounting impact.

From: Cooper, Fran (TBS)
Sent: March 26, 2018 12:03 PM
To: Elstone, Karen (TBS); Vannelli, Michael (TBS); Aikenhead, Carol (TBS)
Cc: Simons, Samantha (TBS)
Subject: FW: OP Trust Expansion

If we can swing discussion on both items at the same time that works but it is possible the DMO may still want to go to April 10, notwithstanding we do not have a formal MoF position on governance. We will go ahead and meet with OPCD this week re the OPTrust submission.

Sam would you please reach out to Mark Donaldson's office for me and schedule something for **this week** .

Fran Cooper
Executive Lead
Total Compensation Strategies Branch
Centre for Public Sector Labour Relations & Compensation
Treasury Board Secretariat
Ferguson Block 13th Flr, 77 Wellesley St W,
Toronto, ON M7A 1N3

(416) 325-7262 Office
(647) 624-3612 Mobile

-----Original Message-----

From: Donaldson, Mark (TBS)
Sent: March 26, 2018 11:22 AM
To: Cooper, Fran (TBS)
Cc: Hosick, Sarah (TBS); Fong, Pauline (TBS)
Subject: FW: OP Trust Expansion

Hi Fran,
Wondering if we can set up some time to discuss these items?
Thanks.

-----Original Message-----

From: Veinot, Cindy (TBS)

Sent: March 22, 2018 10:20 AM

To: Donaldson, Mark (TBS)

Subject: FW: OP Trust Expansion

Fyi only at this point -- I expect there to be a meeting set up, maybe next week, to discuss this.

Thanks,