

RE: OTPP Recognition of accrued benefit asset

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: Christina Chan <christina.chan@ca.ey.com>
Cc: Uros Karadzic <uros.karadzic@ca.ey.com>, Shayan Jafrani <shayan.jafrani@ca.ey.com>
Date: Tue, 04 Apr 2017 19:31:10 -0400

Thanks Christina. I have reviewed the document and will likely want to discuss a couple of points (minor). I'll see if Cindy has any additional feedback and I'll get back to you.

Regards,
Nadine

From: Christina Chan [mailto:Christina.Chan@ca.ey.com]
Sent: April-04-17 5:38 PM
To: Petsche, Nadine (TBS)
Cc: Uros Karadzic; Shayan Jafrani
Subject: RE: OTPP Recognition of accrued benefit asset

Hi Nadine,

Attached is a updated version of the asset ceiling test document for OTPP, addressing your comments. I've also attached a tracked changes version (subsequent to your changes) for your reference.

Further to the request you have shared with us, we believe that the analysis contained in the attached document appropriately responds to it. In particular, the asset ceiling test has been performed in accordance with PSAS for each significant plan. The analysis considers the perpetuity of future service costs and perpetuity of any contributions that are required to be made regardless of any surplus. The asset ceiling test confirms that the asset can be recognized without impairment at 31 March 2017.

Regards,
Christina

Christina Chan, ASA | People Advisory Services | Manager

Ernst & Young LLP
Office: +1 416 943 3121 | Christina.Chan@ca.ey.com

From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Sent: Monday, April 03, 2017 12:01 PM
To: Christina Chan <Christina.Chan@ca.ey.com>; Shayan Jafrani <Shayan.Jafrani@ca.ey.com>
Cc: Virani, Shyrose (TBS) <Shyrose.Virani@ontario.ca>
Subject: OTPP Recognition of accrued benefit asset

Hi Christina and Shayan.
Thanks for sharing the draft analysis on OTPP. I was hoping you might be available for a 15 minute call later today or tomorrow to discuss my comments (attached) and next steps.
Shyrose can help to set up a time to chat.
Thanks.
Nadine

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