RE: OTPP Recognition of accrued benefit asset

From: "Veinot, Cindy (TBS)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Wed, 05 Apr 2017 08:44:31 -0400

Not sure what you mean in the last sentence – we have a check in scheduled later today – we can discuss then -- Cindy

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From: Petsche, Nadine (TBS)
Sent: April-04-17 7:21 PM
To: Veinot, Cindy (TBS)
Subject: FW: OTPP Recognition of accrued benefit asset

FYI. During my call with E&Y earlier this week, I mentioned the OAG's request w.r.t. analysis under assumed perpetuity of future service costs and perpetuity of contributions. Please see E&Y's comments below. Given that there are no minimum contributions regardless of surplus, I think we may need to consider providing some additional narrative in the attached report to that effect, regardless of the fact that the analysis being presented as reflecting the OAG's ask.
N

From: Christina Chan [mailto:Christina.Chan@ca.ey.com]
Sent: April-04-17 5:38 PM
To: Petsche, Nadine (TBS)
Cc: Uros Karadzic; Shayan Jafrani
Subject: RE: OTPP Recognition of accrued benefit asset

Hi Nadine,

Attached is a updated version of the asset ceiling test document for OTPP, addressing your comments. I've also attached a tracked changes version (subsequent to your changes) for your reference.

Further to the request you have shared with us, we believe that the analysis contained in the attached document appropriately responds to it. In particular, the asset ceiling test has been performed in accordance with PSAS for each significant plan. The analysis considers the perpetuity of future service costs and perpetuity of any contributions that are required to be made regardless of any surplus. The asset ceiling test confirms that the asset can be recognized without impairment at 31 March 2017.

Regards,
Christina

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From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Sent: Monday, April 03, 2017 12:01 PM
To: Christina Chan <Christina.Chan@ca.ey.com>; Shayan Jafrani <Shayan.Jafrani@ca.ey.com>
Cc: Virani, Shyrose (TBS) <Shyrose.Virani@ontario.ca>
Subject: OTPP Recognition of accrued benefit asset

Hi Christina and Shayan.
Thanks for sharing the draft analysis on OTPP. I was hoping you might be available for a 15 minute call later today or tomorrow to discuss my comments (attached) and next steps.
Shyrose can help to set up a time to chat.
Thanks.
Nadine